



Credit Corp Group

Credit Corp Group Limited ABN 33 092 697 151

APPENDIX 4D AND CONSOLIDATED INTERIM FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2016

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These interim financial statements do not include all the notes of the type normally included in the annual financial statements. Accordingly, these statements are to be read in conjunction with the annual financial statements for the year ended 30 June 2016 and any public announcements made by Credit Corp Group Limited during the half-year reporting period in accordance with the continuous disclosure requirements of the *Corporations Act 2001*.

APPENDIX 4D HALF-YEAR REPORT

for the half-year ended 31 December 2016

1) Details of the reporting period and the prior corresponding period

Current period: 1 July 2016 to 31 December 2016

Prior corresponding period: 1 July 2015 to 31 December 2015

2) Results for announcement to the market

Key information	31 Dec 2016 \$'000	31 Dec 2015 \$'000	Change %
2.1 Revenue	129,102	112,236	15%
2.2 Profit from ordinary activities after tax to members	25,197	21,249	19%
2.3 Profit for the period attributable to members	25,197	21,249	19%

2.4 Dividends per ordinary share	Cents per share	Franked amount per share
2016 Final dividend	27.00	100%
2017 Interim dividend (declared, not yet provided at 31 December 2016)	27.00	100%

2.5 Dividends per ordinary share	Record date
2016 Final dividend	19 Oct 2016
2017 Interim dividend	15 Mar 2017

2.6 Commentary

Please refer to the H1 of 2017 Media Release and the consolidated interim financial statements for the half-year ended 31 December 2016, for further explanations of the figures presented at 2.1 – 2.4 above.

3) Net tangible assets per ordinary share

Security	31 Dec 2016 Cents	31 Dec 2015 Cents
Ordinary shares	479.5	419.8

4) Control gained or lost over entities during the period, for those having material effect

Acquisition of receivables management company National Credit Management Limited from Thorn Group Limited was completed on 13 September 2016.

5) Dividend payments

	Cents per share	Total \$'000	Franked / unfranked	Payment date
Ordinary share capital				
2016 Interim dividend	23.00	10,752	Franked	24 Mar 2016
2016 Final dividend	27.00	12,687	Franked	28 Oct 2016
		23,439		
2015 Interim dividend	22.00	10,185	Franked	6 Mar 2015
2015 Final dividend	22.00	10,233	Franked	30 Oct 2015
		20,418		

After 31 December 2016 the following dividends were proposed by the directors. The dividends have not been provided for and there are no income tax consequences.

2017 Interim dividend	27.00	12,785	Franked	24 Mar 2017
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6) Dividend or distribution reinvestment plan details

The Dividend Reinvestment Plan (DRP) of Credit Corp Group Limited (the Group) will not apply to the interim dividend.

7) Investments in associates and joint ventures

No investments in associates and joint ventures are held by the Group.

8) Accounting standards used by foreign entities

Not applicable as the Group is not a foreign entity.

9) Audit dispute or qualification

The interim financial statements for the half-year ended 31 December 2016 have been subject to review and are not subject to dispute or qualification.



Credit Corp Group

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2016

DIRECTORS' REPORT

The directors submit the financial statements of Credit Corp Group Limited and controlled entities (the Group) for the half-year ended 31 December 2016. Credit Corp Group Limited (the Company) is the parent entity of the Group.

DIRECTORS

The name of the Company's directors who held office during the reporting period and until the date of this report are:

Mr Donald McLay	Chairman (Non-Executive)
Mr Eric Dodd	Director (Non-Executive)
Ms Leslie Martin	Director (Non-Executive)
Mr Robert Shaw	Director (Non-Executive)
Mr Richard Thomas	Director (Non-Executive)

REVIEW OF OPERATIONS

Increased purchased debt ledger (PDL) collections and growth in the loan book produced a 15 per cent increase in revenue over the prior corresponding period (pcp). Strong core domestic debt buying performance combined with a doubling in profits from the consumer lending business to produce 19 per cent growth in Net Profit After Tax (NPAT) over the pcp.

The debt buying business performed solidly, benefitting from increased purchasing. Collection efficiency was in line with the prior year and collection effectiveness was maintained with a 6 per cent increase in collections on PDLs purchased more than two years ago. Ongoing effectiveness will be underpinned by the recurring payment arrangement book, which grew by 5 per cent over the half year to a face value of more than \$1.2 billion.

The consumer lending book grew by 16 per cent over the half year to \$156 million. Much of this growth occurred in the final quarter with seasonally higher demand and increased marketing of the well-established 'Wallet Wizard' brand. New customer originations remained consistent with the pcp, while numbers of returning customers increased in line with the growing customer base.

Settled volumes are expected to decrease in the second half due to reduced seasonal demand. Lower up-front origination costs should produce substantially higher second half lending segment NPAT. Segment return on assets (ROA) will improve further and the outlook is for the lending segment to achieve pro-forma rates of return in FY2018.

The outlook for FY2017 is for profit growth in the range of 15 to 20 per cent. NPAT from the lending segment is expected to be substantially higher in the second half and elevated first half purchasing will sustain strong collections and earnings from the core debt buying business.

ROUNDING OF AMOUNTS

In accordance with Australian Securities and Investments Commission Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191, the amounts in the Directors' Report and the interim financial statements have been rounded to the nearest thousand dollars unless otherwise indicated.

AUDITOR'S INDEPENDENCE DECLARATION

The auditor's independence declaration, as required under section 307C of the *Corporations Act 2001*, is set out on page 6.

This report is made in accordance with a resolution of the Board of Directors.



Donald McLay
Chairman



Robert Shaw
Director

Date: 31 January 2017

**CREDIT CORP GROUP LIMITED
ABN 33 092 697 151
AND CONTROLLED ENTITIES
AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF CREDIT CORP GROUP LIMITED**

SYDNEY

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I declare that, to the best of my knowledge and belief, during the half-year ended 31 December 2016 there have been no contraventions of:

- i. the auditor independence requirements as set out in the Corporations Act 2001 in relation to the review; and
- ii. any applicable code of professional conduct in relation to the review.

Hall Chadwick

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LEVEL 40, 2 PARK STREET
SYDNEY NSW 2000

S. Kumar

SANDEEP KUMAR
Partner
Date: 31 January 2017

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CONSOLIDATED STATEMENT OF PROFIT OR LOSS

for the half-year ended 31 December 2016

	Note	31 Dec 2016 \$'000	31 Dec 2015 \$'000
Revenue	2	129,102	112,236
Finance costs		(2,998)	(1,163)
Employee benefits expense		(48,845)	(43,307)
Depreciation and amortisation expense		(1,204)	(843)
Office facility expenses		(8,108)	(6,463)
Collection expenses		(8,010)	(6,558)
Consumer loan loss provision expense		(14,852)	(12,922)
Marketing expenses		(5,902)	(7,815)
Other expenses		(3,026)	(2,677)
Profit before income tax expense		36,157	30,488
Income tax expense	3	(10,960)	(9,239)
Profit for the period		25,197	21,249
Earnings per share for profit attributable to owners of the Group			
Basic earnings per share (cents per share)		53.5	45.7
Diluted earnings per share (cents per share)		52.4	45.5

The above financial statements should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

for the half-year ended 31 December 2016

	31 Dec 2016 \$'000	31 Dec 2015 \$'000
Profit for the period	25,197	21,249
Total comprehensive income for the period	25,197	21,249

The above financial statements should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at 31 December 2016

	Note	31 Dec 2016 \$'000	30 Jun 2016 \$'000
Current assets			
Cash and cash equivalents	6	4,688	2,542
Trade and other receivables		3,218	1,171
Consumer loans receivables		88,082	73,741
Purchased debt ledgers		128,026	115,203
Other assets		2,087	1,523
Total current assets		226,101	194,180
Non-current assets			
Consumer loans receivables		37,808	36,633
Purchased debt ledgers		186,453	138,112
Property, plant and equipment		6,049	6,277
Deferred tax assets		22,405	20,111
Intangible assets		800	800
Total non-current assets		253,515	201,933
Total assets		479,616	396,113
Current liabilities			
Trade and other payables		13,238	19,320
Current tax liabilities		22,403	10,705
Provisions		6,332	4,936
Total current liabilities		41,973	34,961
Non-current liabilities			
Borrowings		205,220	142,111
Provisions		4,566	4,943
Total non-current liabilities		209,786	147,054
Total liabilities		251,759	182,015
Net assets		227,857	214,098
Equity			
Issued capital		55,561	55,561
Reserves		3,437	2,188
Retained earnings		168,859	156,349
Total equity		227,857	214,098

The above financial statements should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the half-year ended 31 December 2016

	Note	Issued capital \$'000	Reserve \$'000	Retained earnings \$'000	Total equity \$'000
Balance at 1 July 2016		55,561	2,188	156,349	214,098
Total comprehensive income for the period					
Profit for the period		–	–	25,197	25,197
Transactions with owners in their capacity as owners					
Performance rights issued net of transaction costs		–	1,249	–	1,249
Dividends paid or provided for	4	–	–	(12,687)	(12,687)
Total transactions with owners in their capacity as owners		–	1,249	(12,687)	(11,438)
Balance at 31 December 2016		55,561	3,437	168,859	227,857
Balance at 1 July 2015		48,697	–	131,413	180,110
Total comprehensive income for the period					
Profit for the period		–	–	21,249	21,249
Transactions with owners in their capacity as owners					
Shares issued net of transaction costs		2,477	–	–	2,477
Performance rights issued net of transaction costs		–	1,250	–	1,250
Dividends paid or provided for	4	2,250	–	(10,233)	(7,983)
Total transactions with owners in their capacity as owners		4,727	1,250	(10,233)	(4,256)
Balance at 31 December 2015		53,424	1,250	142,429	197,103

The above financial statements should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CASH FLOWS

for the half-year ended 31 December 2016

	Note	31 Dec 2016 \$'000	31 Dec 2015 \$'000
Cash flows from operating activities			
Receipts from customers and debtors		210,598	188,107
Payments to suppliers and employees		(73,167)	(68,257)
Interest received on bank deposits		34	17
Interest paid		(2,998)	(1,163)
Income tax paid		(1,448)	(1,754)
Cash flows from operating activities before changes in operating assets		133,019	116,950
Changes in operating assets arising from cash flow movements			
Net funding of consumer loans		(30,391)	(31,903)
Payment for purchased debt ledgers		(148,483)	(101,427)
Changes in operating assets arising from cash flow movements		(178,874)	(133,330)
Net cash outflow from operating activities		(45,855)	(16,380)
Cash flows from investing activities			
Acquisition of plant and equipment		(976)	(1,285)
Net cash outflow from investing activities		(976)	(1,285)
Cash flows from financing activities			
Proceeds from borrowings		83,669	37,532
Repayment of borrowings		(22,005)	(16,527)
Dividends paid	4	(12,687)	(7,983)
Net cash inflow from financing activities		48,977	13,022
Net increase / (decrease) in cash and cash equivalents		2,146	(4,643)
Cash and cash equivalents at 1 July		2,542	6,301
Cash and cash equivalents at 31 December	6	4,688	1,658

The above financial statements should be read in conjunction with the accompanying notes.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

These interim financial statements include the consolidated financial statements and notes of Credit Corp Group Limited and its subsidiaries (the Group) for the six months ended 31 December 2016.

Credit Corp Group Limited is incorporated in Australia. The address of its registered office and principal place of business is Level 15, 201 Kent Street, Sydney NSW 2000.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A) Basis of preparation

a) Statement of compliance

These general purpose interim financial statements for the half-year reporting period ended 31 December 2016 have been prepared in accordance with requirements of the *Corporations Act 2001* and Australian Accounting Standard AASB 134 *Interim Financial Reporting*. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 *Interim Financial Reporting*. The Group is a for-profit entity for financial reporting purposes under Australian Accounting Standards.

These interim financial statements do not include all the notes of the type normally included in the annual financial statements. Accordingly, these statements are to be read in conjunction with the annual financial statements for the year ended 30 June 2016 and any public announcements made by Credit Corp Group Limited during the half-year reporting period in accordance with the continuous disclosure requirements of the *Corporations Act 2001*.

These interim financial statements were authorised for issue on 31 January 2017.

b) Rounding of amounts

The Group is of a kind referred to in Australian Securities and Investments Commission Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191, relating to the rounding off of amounts in the financial statements for a financial year or half-year. Amounts in the Directors' Report and the interim financial statements have been rounded to the nearest thousand dollars unless otherwise indicated.

c) Use of estimates and judgements

In the application of the Group's accounting policies, the directors of the Group are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Group. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 30 June 2016.

B) Significant accounting policies

The accounting policies applied in these interim financial statements are consistent with those followed in the preparation of the Group's consolidated financial statements in respect of the year ended 30 June 2016.

The Group has considered the implications of new or amended Accounting Standards, but determined that their application to the financial statements is either not relevant or not material.

	31 Dec 2016 \$'000	31 Dec 2015 \$'000
NOTE 2: REVENUE		
Interest revenue from purchased debt ledgers	94,909	84,989
Interest and fee income from consumer lending	29,690	26,137
Other interest received	34	17
Other income	4,469	1,093
Total	129,102	112,236

NOTE 3: INCOME TAX EXPENSE

The Group calculates the income tax expense using the tax rate that would be applicable to expected total annual earnings. The major components of income tax expense in the interim income statement at the end of the period are:

Income tax expense

Current income tax expense	(13,204)	(9,979)
Deferred income tax expense	(2,294)	738
(Underprovision) / Overprovision in respect of prior years	(50)	2
Total	(10,960)	(9,239)

	Cents per share	Total amount \$'000	Franked / unfranked	Date of payment
NOTE 4: DIVIDENDS PAID AND PROPOSED				
Half-year ended 31 December 2016				
Final 2016 ordinary	27.00	12,687	Franked	28 Oct 2016
Half-year ended 31 December 2015				
Final 2015 ordinary	22.00	10,233	Franked	30 Oct 2015
Franked dividends declared or paid during the period were franked at the tax rate of 30 per cent.				
After 31 December 2016 the following dividends were proposed by the directors. The dividends have not been provided for and there are no income tax consequences.				
Interim 2017 ordinary	27.00	12,785	Franked	24 Mar 2017

NOTE 5: OPERATING SEGMENTS

A) Financial reporting segments

The Group has two main operations: debt ledger purchasing and consumer lending. All operating segments and results are reviewed regularly by the chief operating decision maker, the Chief Executive Officer (CEO) of the Group, who reviews the operating segments' results on an ongoing basis to assess performance and allocate resources.

The reportable segments are as follows:

a) Debt ledger purchasing

The business purchases consumer debts at a discount to their face value from credit providers with the objective of recovering amounts in excess of the purchase price over the collection life cycle of the receivables.

b) Consumer lending

The business offers various financial products to credit-impaired consumers.

Following is the information provided to the CEO:

	Debt ledger purchasing \$'000	Consumer lending \$'000	Total for continuing operations \$'000
Half-year ended 31 December 2016			
Segment revenue			
External revenue	99,367	29,735	129,102
Segment result			
Segment profit	35,845	4,514	40,359
Finance costs			(2,998)
Depreciation and amortisation			(1,204)
Profit before income tax expense			36,157
Income tax expense			(10,960)
Profit after income tax expense			25,197
Other information			
Acquisition of capital assets	907	69	976
Segment assets	330,622	126,589	457,211
Unallocated assets			22,405
Total assets			479,616
Segment liabilities	22,967	1,169	24,136
Unallocated liabilities			227,623
Total liabilities			251,759

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

	Debt ledger purchasing \$'000	Consumer lending \$'000	Total for continuing operations \$'000
NOTE 5: OPERATING SEGMENTS (CONTINUED)			
Half-year ended 31 December 2015			
Segment revenue			
External revenue	86,032	26,204	112,236
Segment result			
Segment profit	30,441	2,053	32,494
Finance costs			(1,163)
Depreciation and amortisation			(843)
Profit before income tax expense			30,488
Income tax expense			(9,239)
Profit after income tax expense			21,249
Other information			
Acquisition of capital assets	1,011	274	1,285
Segment assets	207,790	97,240	305,030
Unallocated assets			18,343
Total assets			323,373
Segment liabilities	27,906	2,022	29,928
Unallocated liabilities			96,342
Total liabilities			126,270

B) Geographic segments

The Group predominantly operates in one geographic segment, Australia.

31 Dec 2016 30 Jun 2016
\$'000 \$'000

NOTE 6: CASH AND CASH EQUIVALENTS

Cash and cash equivalents	4,688	2,542
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NOTE 7: ISSUANCES, REPURCHASES AND REPAYMENTS OF EQUITY SECURITIES

A) Ordinary shares

Details of ordinary shares issued during the period are set out below:

	31 Dec 2016 Number '000	30 Jun 2016 Number '000
Balance at 1 July	46,990	46,297
Issue of shares		
– LTI plan	363	221
– Dividend reinvestment plan (DRP)	–	244
Issued shares for the period	363	465
Balance at 31 December	47,353	46,762

The 2016 portion of the performance rights issued in line with the Group's LTI Plan 2016-2018 converted to 363,076 deferred vesting shares (2016: not applicable) in November 2016.

B) Performance rights

In November 2015, 1,098,092 performance rights were issued pursuant to the Group's LTI Plan 2016–2018.

NOTE 8: ACQUISITION OF SUBSIDIARY

On 13 September 2016, the Group acquired 100% interest in receivables management company National Credit Management Limited for a total consideration of \$22.6m, subject to completion adjustments. The acquisition complements the Group's existing agency collection business by contributing to the customer portfolio.

The initial accounting for the acquisition of National Credit Management Limited has only been provisionally determined at the end of the half-year. At the date of finalisation of this half-year financial report, the necessary independent valuations and other calculations had not been finalised. No goodwill has been determined based on the directors' best estimate of the likely fair value of National Credit Management Limited.

Included in the profit for the half-year is \$0.7m attributable to National Credit Management Limited. Revenue for the half-year includes \$2.2m in respect of National Credit Management Limited.

31 Dec 2016	30 Jun 2016
\$'000	\$'000

NOTE 9: CONTINGENT LIABILITIES

The Group had contingent liabilities in respect of:

Licensure bonds	2,939	2,703
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Licensure bonds are bonds issued in the normal course of business to the State Boards of Collection Agencies in the United States to guarantee collected funds are remitted to clients under contracts.

NOTE 10: EVENTS SUBSEQUENT TO REPORTING DATE

No matters or circumstances have arisen since 31 December 2016 which significantly affected or may significantly affect in future periods:

- the operations of the Group;
- the results of those operations; or
- the state of affairs of the Group.

DIRECTORS' DECLARATION

In accordance with a resolution of the directors of Credit Corp Group Limited, the directors of the Company declare that:

- A) The financial statements and notes, as set out on pages 7 to 15 are in accordance with the *Corporations Act 2001*, and:
- a) Give a true and fair view of the Group's financial position as at 31 December 2016 and of its performance for the half-year ended on that date, and
 - b) Comply with Australian Accounting Standard AASB 134 *Interim Financial Reporting*.
- B) In the directors' opinion, there are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable.
- C) The directors have been given the declaration required by section 295 of the *Corporations Act 2001* from the Chief Executive Officer and Chief Financial Officer for the half-year ended 31 December 2016.



Donald McLay
Chairman



Robert Shaw
Director

Date: 31 January 2017

**CREDIT CORP GROUP LIMITED
ABN 33 092 697 151
AND CONTROLLED ENTITIES
INDEPENDENT AUDITOR'S REVIEW REPORT TO
THE MEMBERS OF CREDIT CORP GROUP LIMITED**

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Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of Credit Corp Group Limited which comprises the consolidated statement of financial position as at 31 December 2016, the consolidated statement of profit or loss, the consolidated statement of comprehensive income, the consolidated statement of changes in equity, and the consolidated statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information and the directors' declaration.

Directors' Responsibility for the Half-year Financial Report

The directors of Credit Corp Group Limited are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410: Review of an Interim and other Financial Reports Performed by the Independent Auditor of the Entity, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the Corporations Act 2001 including: giving a true and fair view of Credit Corp Group Limited's financial position as at 31 December 2016 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134: Interim Financial Reporting and the Corporations Regulations 2001. As the auditor of Credit Corp Group Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the Corporations Act 2001.

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**CREDIT CORP GROUP LIMITED
ABN 33 092 697 151
AND CONTROLLED ENTITIES
INDEPENDENT AUDITOR'S REVIEW REPORT TO
THE MEMBERS OF CREDIT CORP GROUP LIMITED**

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Credit Corp Group Limited is not in accordance with the Corporations Act 2001, including:

- a. giving a true and fair view of Credit Corp Group Limited's financial position as at 31 December 2016 and of its performance for the half-year ended on that date; and
- b. complying with AASB 134: Interim Financial Reporting and the Corporations Regulations 2001.

Hall Chadwick

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LEVEL 40, 2 PARK STREET
SYDNEY NSW 2000

S. Kumar

SANDEEP KUMAR

Partner

Date: 31 January 2017

HISTORICAL ANALYSIS OF PERFORMANCE

	31 Dec 2016 \$'000	31 Dec 2015 \$'000
Income and expenditure		
Purchased debt ledger collections	179,414	160,899
Less: Purchased debt ledger amortisation	(84,505)	(75,910)
Interest revenue from purchased debt ledgers	94,909	84,989
Interest and fee income from consumer lending	29,690	26,137
Other revenue	4,503	1,110
Total revenue	129,102	112,236
Net profit after tax	25,197	21,249
Financial position		
Current assets	226,101	128,475
Non-current assets, excluding intangible assets	252,715	194,098
Intangible assets	800	800
Total assets	479,616	323,373
Current liabilities	41,973	50,952
Non-current liabilities	209,786	75,318
Total liabilities	251,759	126,270
Net assets	227,857	197,103
Borrowings	205,220	86,374
Shares on issue (000's)	47,353	46,762
Cash flows		
From operating activities	(45,855)	(16,380)
From investing activities	(976)	(1,285)
From financing activities	48,977	13,022
Net increase / (decrease) in cash	2,146	(4,643)
Key statistics		
Earnings per share		
– Basic (cents)	53.5	45.7
– Diluted (cents)	52.4	45.5
Dividends per share (cents)	27.0	23.0
NPAT / revenue	20%	19%
NTA backing per share (cents)	479.5	419.8

CORPORATE DIRECTORY

CREDIT CORP GROUP LIMITED

ABN 33 092 697 151

The shares of Credit Corp Group Limited are listed on the Australian Securities Exchange under the trade symbol CCP, with Sydney being the home exchange.

Directors

Mr Donald McLay
Mr Eric Dodd
Ms Leslie Martin
Mr Robert Shaw
Mr Richard Thomas

Company secretaries

Mr Thomas Beregi
Mr Michael Eadie
Mr Geoffrey Templeton

Head office and registered office

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