



Credit Corp Group Limited
ABN 33 092 697 151
Level 15, 201 Kent Street
GPO Box 4475
Sydney NSW 2001
Phone +61 2 8651 5000
Fax 1300 483 926
www.creditcorp.com.au

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ASX Release

2 April 2019

CREDIT CORP SUCCESSFULLY COMPLETES A\$125 MILLION INSTITUTIONAL PLACEMENT

Credit Corp Group (ASX: CCP) ("**Credit Corp**") is pleased to announce the successful completion of its fully underwritten institutional placement ("**Placement**"), as announced to the market on Monday, 1st April 2019.

As a result of significant demand from new and existing institutional investors, the size of the Placement was increased from A\$100 million to A\$125 million. The additional proceeds will be used consistently with Credit Corp's stated intentions in the investor presentation lodged on Monday, 1st April 2019. The additional equity raising amount results in gearing initially reducing to approximately 17%, but the ROE is expected to remain above the 16-18% target range disclosed in the investor presentation.

As a result of the Placement, 6,112,470 New Shares will be issued at the offer price of A\$20.45 per share. The New Shares to be issued under the Placement are expected to settle on Thursday, 4th April 2019 and allotment will be on Friday, 5th April 2019. The Placement was made using Credit Corp's existing placement capacity under ASX Listing Rule 7.1 and shareholder approval was not required. The New Shares will rank pari passu with Credit Corp's existing fully paid ordinary shares as at their date of issue.

Commenting on the Placement, CEO Mr Thomas Beregi said: "we are pleased with the successful outcome of the Placement and the support shown from new and existing shareholders. The additional proceeds provide us with further capacity to support the Group's key strategic initiatives, and increase funding flexibility. We are enthusiastic about the outlook for our business both in Australia and the United States."

SPP update

As announced yesterday, Credit Corp will offer eligible existing shareholders in Australia and New Zealand on Credit Corp's register at 7:00pm (Sydney time) on Friday, 29th March 2019 the opportunity to apply for new Credit Corp shares through a non-underwritten Share Purchase Plan ("**SPP**"), without paying brokerage fees.

The SPP aims to raise approximately A\$10 million and is not underwritten. Credit Corp reserves the right (in its absolute discretion) to scale-back applications if demand exceeds A\$10 million or to raise a higher amount.

New Shares issued under the SPP will rank equally with existing Credit Corp shares from issue. Additional information in relation to the SPP, including terms and conditions, will be provided in a separate SPP booklet. The SPP booklet will be distributed to shareholders on or around Wednesday, 10th April 2019, together with an application form.

Key dates¹

Event	Date
Settlement of Shares under the Placement	Thursday, 4 April
Allotment and normal trading of Shares issued under the Placement	Friday, 5 April
SPP offer opens and booklet is dispatched	Wednesday, 10 April
SPP offer closes	5.00pm Sydney time, Friday, 3 May
Announcement of results of the SPP	Tuesday, 7 May
SPP allotment date and normal trading of new Shares issued under the SPP	Friday, 10 May
Dispatch of holding statements in respect of new shares issued under the SPP	Monday, 13 May

Resumption of trading

Credit Corp shares are expected to resume trading on the ASX from market open today (Tuesday, 2nd April 2019)

For immediate release

For more information, please contact:

Mr Thomas Beregi

Chief Executive Officer

Tel: +61 2 8651 5777

Email: tberegi@creditcorp.com.au

Mr Michael Eadie

Chief Financial Officer

Tel: +61 2 8651 5542

Email: meadie@creditcorp.com.au

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¹ All dates and times are indicative only and subject to change – unless otherwise specified, all times and dates refer to Sydney time