

28 April 2020

## **Notice of impending change to Director relevant interest**

Credit Corp Group Limited (Credit Corp) advises that due to a corporate restructure within an entity in which Mr Donald McLay, the Chairman of Credit Corp, has a relevant interest, there is an impending change to Mr McLay's relevant interest in Credit Corp shares. This change has not arisen due to any on-market transaction.

On 23 April 2020, the shareholders of Torres Industries Pty Limited (Torres) approved a proposal to undertake an in-specie distribution of part of its investment portfolio including shares in the Company. Mr McLay, Nagarit Superannuation Fund and Nagarit Pty Limited ATF Nagarit Trust are shareholders in Torres and therefore will receive shares in the Company as a consequence of the in-specie distribution.

The share transfers as a result of the in-specie distribution have not yet been finalised and therefore reflected in the share register of the company.

There will be no change to Mr McLay's effective economic interest as a result of the above corporate restructure, however there will be a change in the relevant interest as noted.

Once finalised, as a result of this transaction, Mr McLay's direct and indirect interest in shares in Credit Corp will be as summarised below.

Holding	Nature of interest	Holding per Appendix 3Y lodged March 25 <sup>th</sup> , 2020	Change	Prospective disclosable interest
Donald McLay	Direct	64,903	82,986	147,889
Nagarit Superannuation Fund	Indirect	20,412	56,826	77,238
Nagarit Pty Limited ATF Nagarit Trust	Indirect	-	104,028	104,028
Torres Industries Pty Limited	Indirect	1,037,197	(600,000)	437,197
<b>Total</b>		<b>1,122,512</b>	<b>(356,160)</b>	<b>766,352</b>

An Appendix 3Y, Change of Director's Interest Notice, will be lodged reflecting the above changes once the share transfers described above are formally completed.

*For more information, please contact:*  
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