

18 April 2023

Changes to Board of Directors

The Board of Credit Corp Group Limited (Credit Corp) is pleased to announce the appointment of Mr. Brad Cooper as a Non-Executive Director. Brad joins the Credit Corp Board after a long and successful executive career in financial services.

Mr. Eric Dodd, Credit Corp Chairman, noted that Brad had served as CEO of BT Financial Group, CEO of Westpac New Zealand Limited and as Managing Director of the then GE Consumer Finance businesses in both Australia and the UK.

“Brad’s extensive consumer finance and retail financial services experience at CEO level will be a tremendous asset for Credit Corp as we continue to expand and diversify,” he said.

The Board of Credit Corp also announces that long-standing Non-Executive Director Mr. Richard Thomas will retire from the Board effective 19 May 2023. Richard served on the Board for more than 16 years, including as Acting Chairman during 2008 and for most of his tenure was a member of the Audit and Risk Committee.

Richard’s experience leading large consumer finance businesses in Australia, New Zealand and the US has been instrumental in the development of Credit Corp.

Mr. Dodd noted that Richard had overseen a period of extraordinary growth during his tenure as a Non-Executive Director of Credit Corp.

“Richard’s strategic acumen and practical insights from having led consumer finance businesses in both Australia and the US has played a critical role in the organic development of the consumer lending and US debt buying businesses over the last decade. It is testament to Richard’s input as a Non-Executive Director that these newer businesses now account for the majority of Credit Corp’s earnings. On behalf of the Board I thank Richard for his enormous contribution and wish him well in his retirement,” he said.

Mr. Dodd also noted that these changes continue the program of Board renewal that has seen the appointment of 5 current Directors over the last 4 years.

“Along with other changes in the Board’s composition, Brad’s appointment ensures the retention of CEO-level experience leading consumer finance businesses in both domestic and international markets,” he said.

Background on Brad Cooper

Brad was CEO of BT Financial Group for almost a decade to 2019 and was formerly the CEO of Westpac New Zealand Limited, appointed in 2007. In addition, Brad served as Chief Transformation Office for Westpac Group. Prior to this, Brad had a long career at the then GE Consumer Finance businesses in Australia and the UK and Ireland becoming Managing Director of Consumer Finance in each region as well as serving as CEO of GE Money and as Chairman of GE Capital Bank in the UK.

Brad has a Master of Business Administration (MBA) from Macquarie University.

This ASX release was authorised by the Company Secretary.

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