

ASX Release

28 October 2025

Annual General Meeting

Credit Corp Group Limited will today hold its Annual General Meeting (AGM).

A transcript of the Chair's AGM Address is attached to this announcement. Also attached is the proxy summary at the close of proxy voting.

A market update to be presented at the AGM has been released to the market concurrently.

This ASX release was authorised by the Company Secretary.

For more information, please contact:

Mr Michael Eadie
Company Secretary
Tel: +61 2 8651 5542
Email: meadie@creditcorp.com.au

Credit Corp 2025 AGM Chair's Address

In what will be my final year as Chair of Credit Corp, I am pleased to report a return to strong earnings growth and the creation of an excellent platform for sustained growth over the years ahead.

Your Board and management have worked hard over many years to build the resilience and capability to respond to changing external conditions and deliver outcomes for stakeholders. Despite increasingly volatile times, Credit Corp is confidently looking forward to continued growth from leading businesses coupled with an exciting pipeline of innovation and expansion.

During the year Credit Corp expanded on the foundations established over a long period. These foundations comprise a strong group of businesses leveraging a core expertise in working with credit impaired consumers and the ongoing development of unique capabilities to ensure sustained performance. It is this focus on maintaining and enhancing a portfolio of businesses and capabilities that has continued to provide the Company with the flexibility to respond to varying circumstances, while preserving Credit Corp's long-term prospects.

The success of the strategic diversification of Credit Corp, which has taken place over many years, was demonstrated in 2025. The Company's commitment to sound strategic planning has long recognised the challenge of sustaining growth in the credit-impaired consumer segment of financial services, while being overly reliant on earnings and growth from just one or two closely correlated businesses. Strategic growth initiatives in consumer lending and US debt buying have developed organically over the past thirteen years and have transformed Credit Corp into the diversified financial services group that it is today. In 2025 the US and consumer lending businesses produced over three quarters of the Company's earnings.

While these businesses will continue to drive growth, some important steps in establishing a platform for further expansion were also taken in 2025. These included the achievement of key business improvements, the addition of innovative new lending products and progress towards the entry into a new geographic market, expanding Credit Corp's footprint as a global operator.

The Australian and New Zealand debt buying segment produced a solid result despite constrained conditions. The contraction in total market purchased debt ledger sale volumes over several years continued to impact this segment. By the end of the year, however, the effect of the contraction had largely run its course and earnings from this business began to stabilise. There were also some encouraging signs that this market may return to growth. Aggregate unsecured personal credit has started to increase, and a large credit provider took initial steps for a return to debt sale after having withdrawn from the market six years ago.

In the US, confidence to invest grew alongside improved operational performance. Local leadership was enhanced with additional appointments to key roles, and the team continued to execute on a comprehensive program of business improvement. Purchasing was limited over the first half of the year as the results of the program were assessed. As collection results improved, the rate of purchasing doubled from \$50 million in the first half to \$100 million in the second half. While more work will be required, the year concluded positively with record quarterly collections over the three months to June 2025 and the securing of a strong pipeline of purchasing for the year ahead.

Strong loan book growth in the prior year propelled the Australian lending business to impressive segment earnings growth of thirty-one per cent. While demand across the credit-impaired sector fell, refreshed marketing ensured sufficient volume to grow the loan book over the course of the year. The expanded book has provided a sound platform for another strong result in 2026.

Behind solid headline business performance there was disciplined execution of a program of improvement and expansion to sustain competitiveness and growth into the future.

The Company devoted considerable resources to the development of enhanced digital and Artificial Intelligence or AI capabilities. The deployment of improved tools and resources increased the number of collection outcomes produced by digital interactions alone by more than fifty per cent over the prior year. While Credit Corp has been a leader in the use of analytics to price risk and direct operational activity in 2025, a separate AI function was established to harness the power of Large Language Models. An appropriate governance structure was established, and the technology has already started assisting in areas including software development and the automation of collection activity recordkeeping. Work is now underway to deploy Large Language Models to assist in enhancing the quality of customer interactions.

While the category-leading Wallet Wizard cash loan product has driven much of Credit Corp's success in consumer lending to date, other products are required to ensure continued growth. After a pilot period, the innovative Wizit digital credit card has been deployed for rollout in Australia. Wizit is unique as the only credit card offering available to the credit-impaired consumer segment in Australia. The product's performance through the pilot phase demonstrated that it complements Wallet Wizard by appealing to a broader group of customers and can be distributed through a wider range of channels.

Late in the year terms were agreed for a small acquisition to accelerate the Company's entry into the UK lending market.

The UK credit-impaired consumer segment is considerably larger than Australia's and is presently underserved. Credit Corp will adopt the same responsible positioning it has established in Australia by providing one of the most affordable offerings in the market and plans to commence lending during the 2026 financial year.

Strong businesses and capabilities are built by people and a positive culture. The values of transparency, accountability and discipline define the culture at Credit Corp. Transparency to honestly appraise business prospects, identify shortcomings and set a plan of action. Accountability to embrace and achieve challenging goals. Discipline to follow through with the right execution to deliver sustainable long-term outcomes. It is the day-to-day application of these values by Credit Corp's people that will underpin its success into the future.

It has been a great privilege to serve on the Board of Credit Corp for 16 years, including more than four years as the Company's Chair, working with my fellow directors and the management team to grow a positive culture. I am pleased to have been part of the exciting strategic transition of a monoline Australian debt buyer into an ASX global financial services provider.

I had initially planned to retire as Chair following this AGM. However, I have agreed to remain in my role as Chair until a replacement Non-Executive Director and Chair is appointed. Having helped lay the foundations for Credit Corp's next phase of growth and transformation I look forward to continuing to support Credit Corp during this transition and, in time, to participating in its ongoing success as a shareholder.

I thank my fellow Directors, our CEO Thomas Beregi and his management team for leading through values and establishing a positive outlook for the future. On behalf of the Board and shareholders, I also thank all employees for their ongoing commitment and dedication to Credit Corp.

**Proxy Summary as at Proxy Close
 Annual General Meeting of
 Shareholders Tuesday 28 October 2025**

Resolution	For		Against		Proxy's discretion		Abstain ¹
2(a). To re-elect Ms. Trudy Vonhoff as a Director of the Company	45,440,594	97.20%	1,110,649	2.38%	196,178	0.42%	5,439
2(b). To re-elect Mr. James M Millar as a Director of the Company	46,315,736	99.08%	234,948	0.50%	196,178	0.42%	5,998
3. To adopt the Remuneration Report for the year ended 30 June 2025	46,065,360	98.59%	469,213	1.00%	192,593	0.41%	25,295
4. Issue of Performance Rights under the Long-Term Incentive Plan in respect of the FY2026-28 performance period to the Managing Director of the Company	46,221,899	98.95%	305,161	0.65%	189,197	0.40%	36,204

(1): Votes by a person who abstains on an item are not counted in calculating the required majority on a poll.