



Credit Corp Group

4 August 2026

FY2026 *Results*

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CEO

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CFO



Leadership in the credit-impaired consumer segment...

Leadership position of Credit Corp

Analytics and reach	Operational excellence	Responsibility and compliance
US Debt Buying - Large market opportunity - Diversified purchasing across several sellers	- Significant productive capacity across several sites - Emphasis on payment arrangements and a lower proportion of litigated outcomes	Low regulator complaint rate
Australian / NZ Lending - Leveraging knowledge of consumer - Up-front loss provisioning - Analytical monitoring - Unique statistical underwriting	- Automated decisioning - Collection strength - High level of efficiency	- APRs below cap applicable to mainstream credit - Regulatory upside – no ‘payday’ loans - Lower pricing disrupting the market
Australian / NZ Debt Buying - Large database - History of pricing accuracy - Purchasing levels vary inversely with pricing	- High asset turnover ¹ - Low cost to collect ² - High performing on-shore and off-shore platforms - Strong technology and use of data	- Low dispute rate ⁴ \$1.2bn in ongoing repayment arrangements - Externally recognised leadership in hardship response ⁵



1. FY2026 ratio of cash collections from Purchased Debt Ledgers (PDL) to average PDL carrying value in Australian Debt Ledger Buying segment of 0.8x

2. FY2026 cash costs as a proportion of collections in the Australian Debt Buying segment of 44 per cent

3. Current pro-forma gearing is set at 40 per cent of the carrying value of financial assets

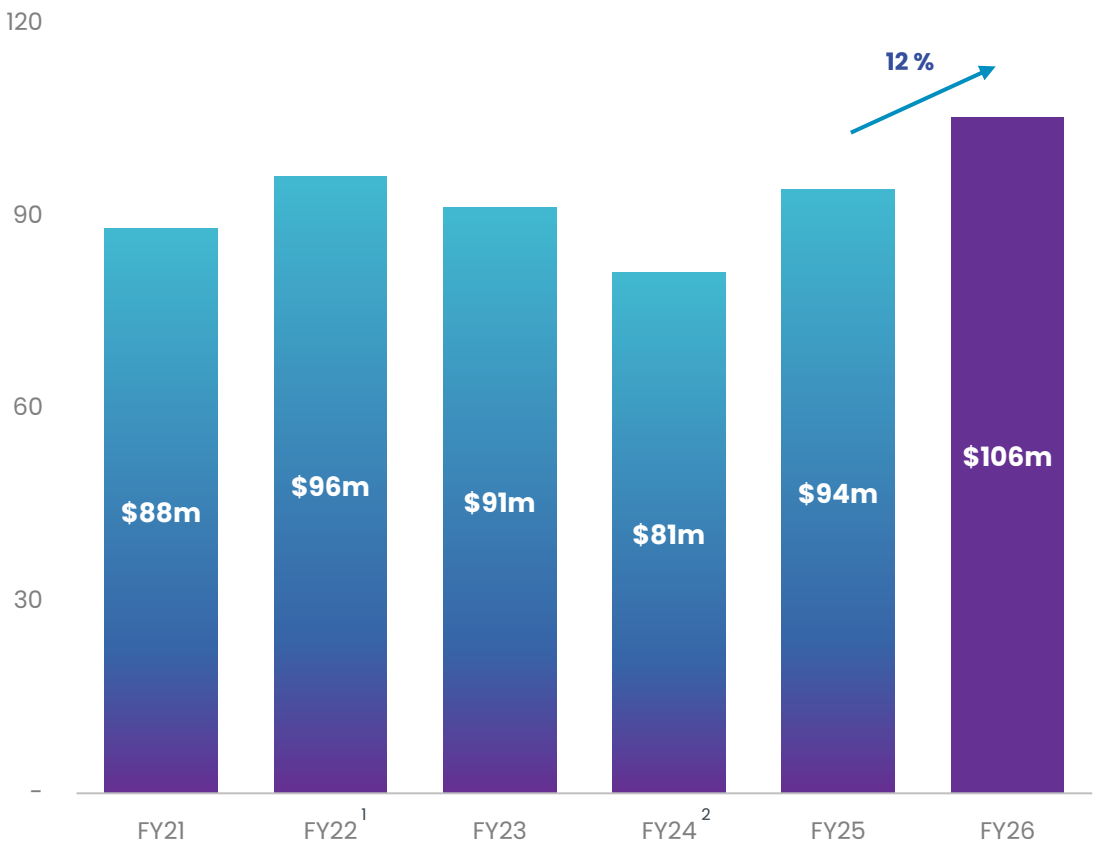
4. Refer to appendix 6: Market leadership in compliance and conduct

5. Financial Counselling Australia: Rank the bank and other lenders and debt buyers survey 2026

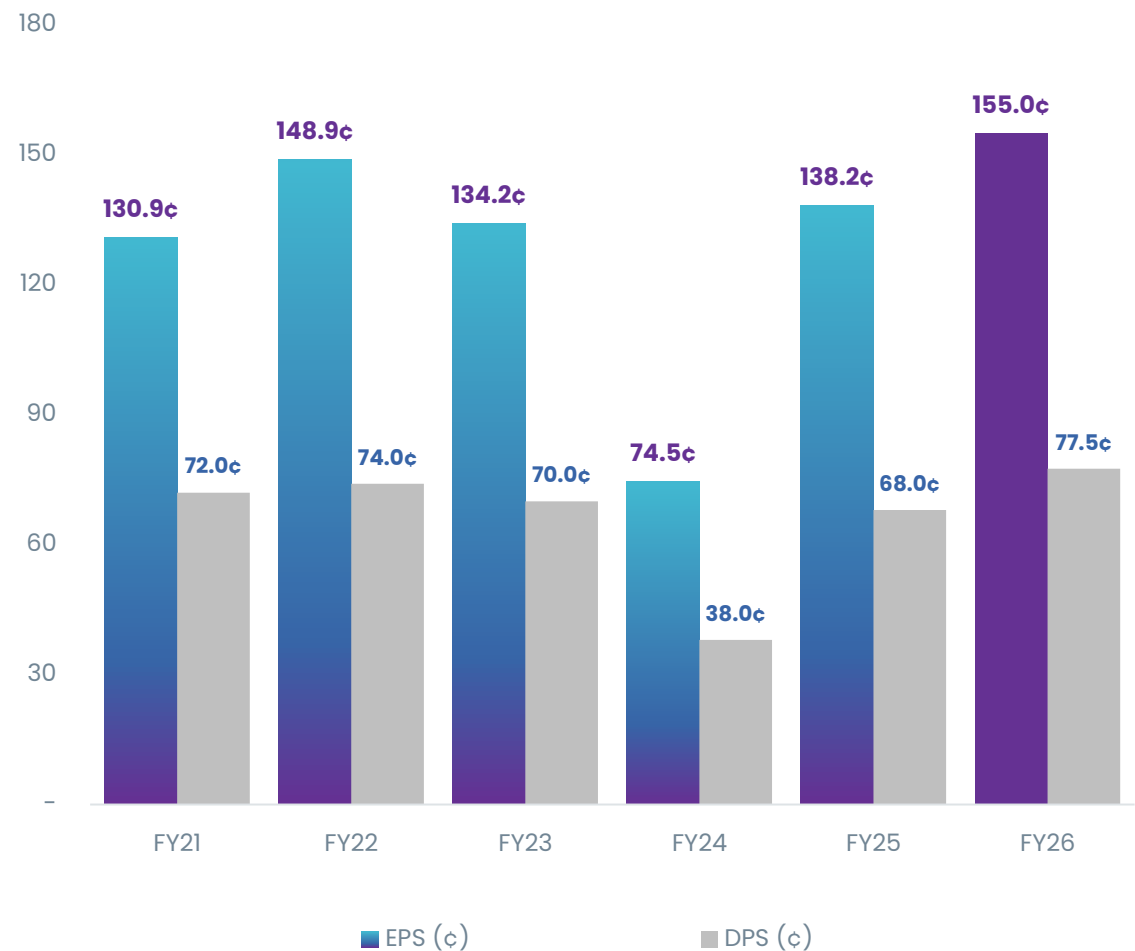
...has produced strong growth, record earnings and increased dividends...

Summary of FY2026 financial outcomes

NPAT (\$m)



EPS (¢) and DPS (¢)



1. Statutory NPAT of \$100.7 million includes \$4.5 million US PPP loan forgiveness which occurred in H1 FY2022
2. Excludes impairment of US PDL book of \$65 million (pre-tax) and change in PDL life cycle gain of \$21.6 million (pre-tax)

...with the US driving the record result...

FY2026 financial results

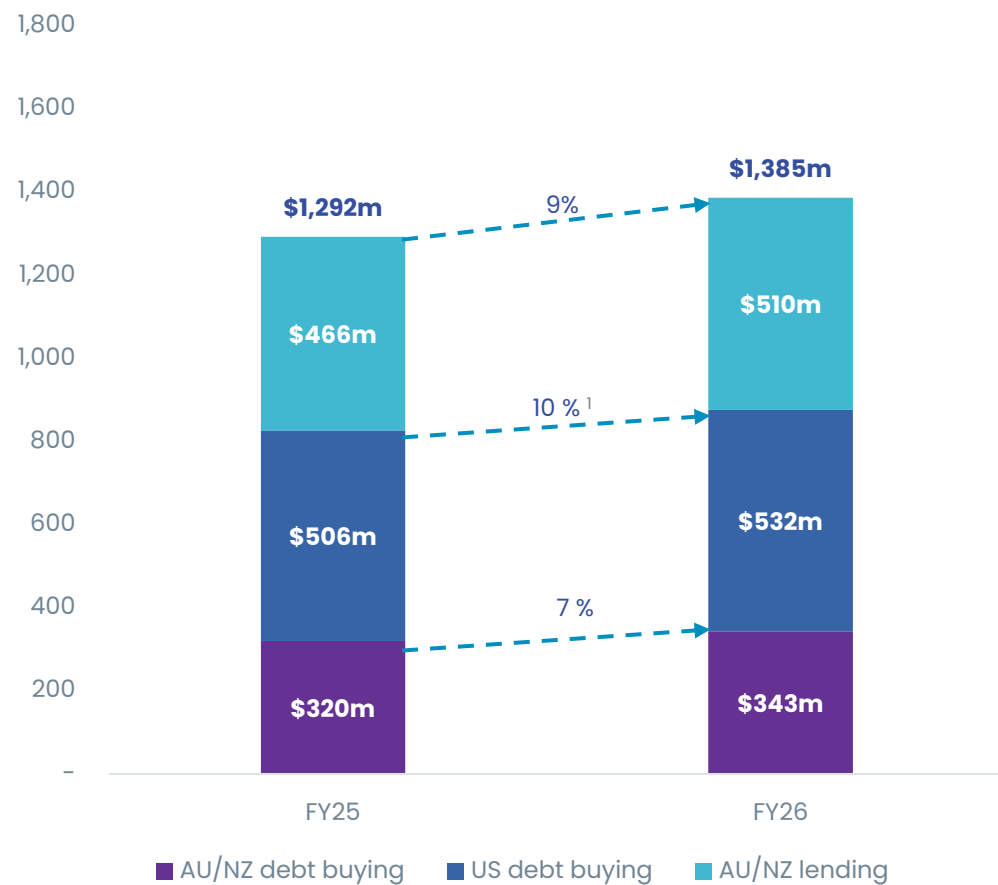
	FY2026	FY2025	VAR %
Australian / NZ debt buying and collection services	\$220.6m	\$219.9m	< 1%
US debt buying	\$150.5m	\$125.9m	26% ¹
Australian / NZ lending	\$214.9m	\$199.8m	8%
Revenue total	\$586.0m	\$545.6m	7%
Australian / NZ debt buying and collection services	\$23.4m	\$22.2m	5%
US debt buying	\$26.2m	\$17.6m	57% ¹
Australian / NZ lending	\$55.9m	\$54.3m	3%
NPAT total	\$105.5m	\$94.1m	12%
EPS (basic)	155.0c	138.2c	12%
Dividend	77.5c	68.0c	14%

1. Constant currency basis

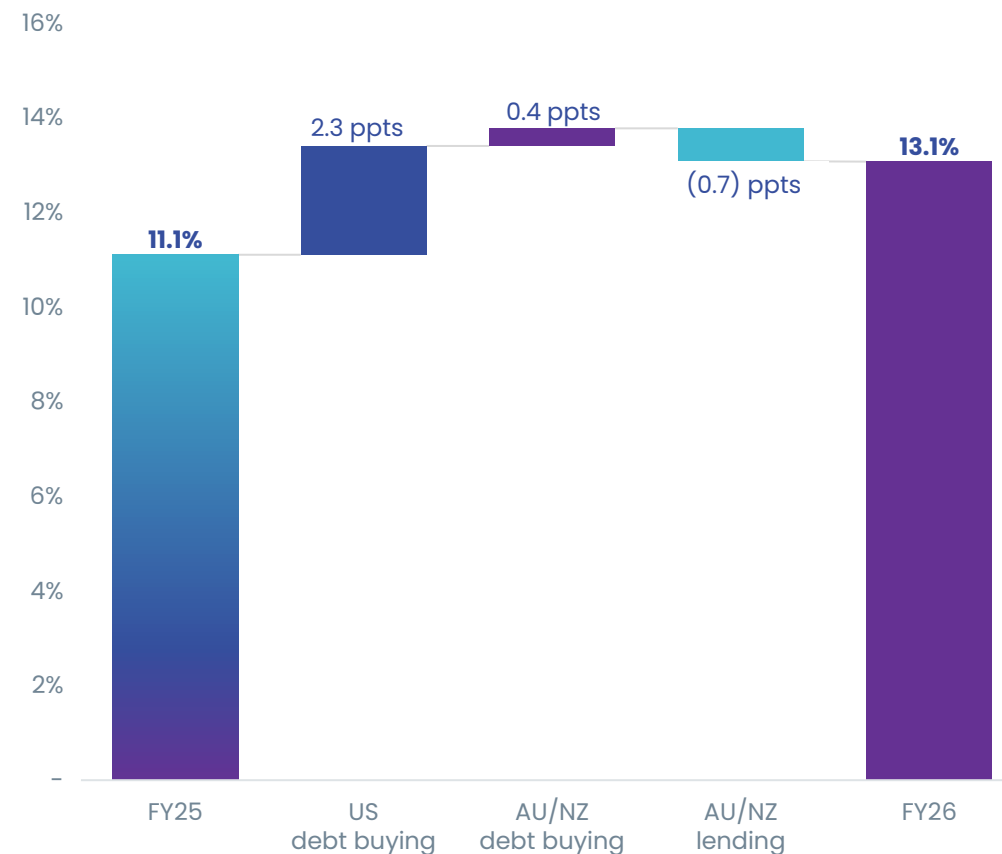
...and contributing to asset growth with improved returns

FY2026 financial results

Gross financial assets(\$m)



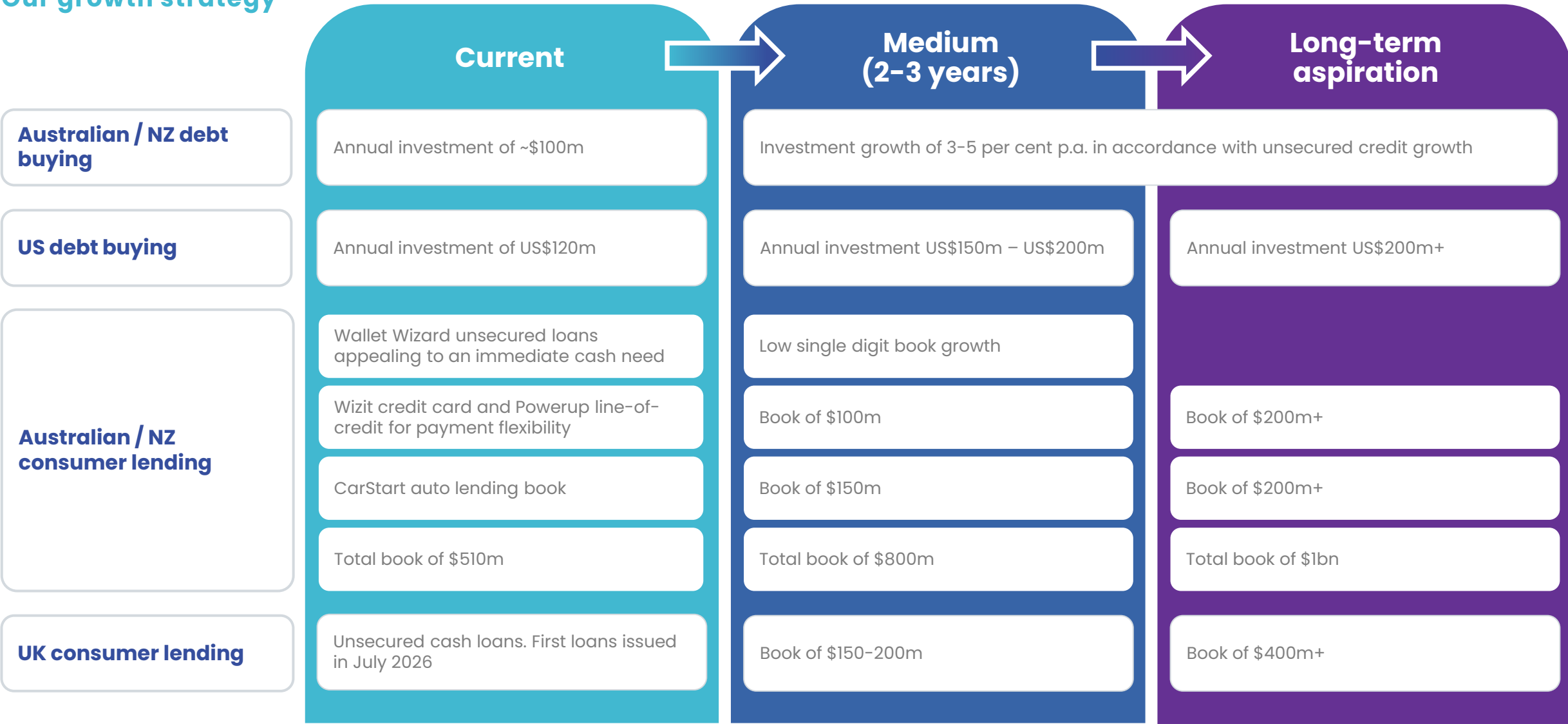
ROE at pro-forma gearing (40%)



1. Constant currency basis

Our strategic growth aspirations remain intact...

Our growth strategy



...despite more challenging conditions in some markets

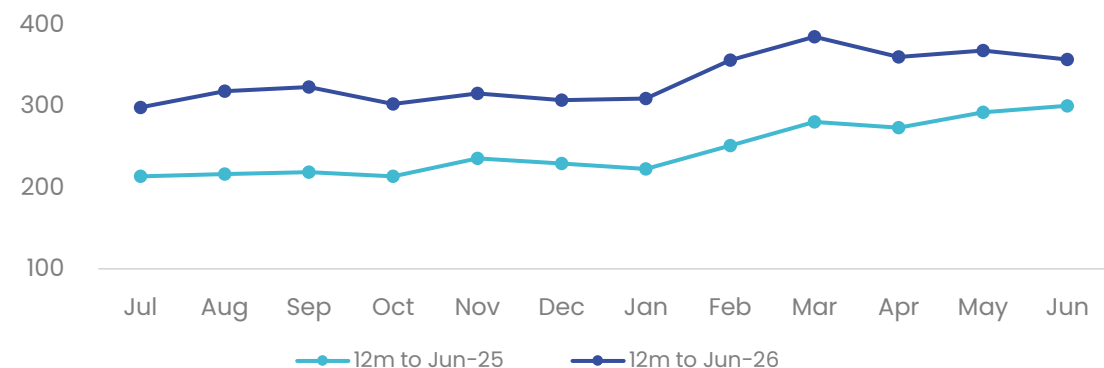
Segment	 Tailwinds  Headwinds		Response
US debt buying		Supply has started to contract	• Continue successful program of operational improvement • Maintain purchasing discipline
		Price increases on larger tenders	
		Collection outcomes remain consistent with those experienced since mid-2023	
Australian / NZ lending		Evidence of increased consumer demand in H2 of FY2026	• Drive share through improved marketing, underwriting accuracy and product diversification • Geographic expansion
		Losses and arrears within pro-forma despite mixed economic conditions	
Australian / NZ debt buying		Increased supply as a consequence of unsecured credit growth	• Focus on operational improvement • Maintain purchasing discipline • Apply superior capacity to larger one-off transactions
		Intensified competition, including a new well-capitalised entrant	

Investment and performance uplifted US collections and returns...

Segment performance US debt buying

\$m in AUD	FY2026	FY2025	VAR % / pts
NPAT	\$26.2m	\$17.6m	57% ¹
Ledger investment	\$166.2m	\$149.0m	18% ¹
Cost to collect	36%	38%	2 pts
US PDL carrying value	\$532.3m	\$506.3m	10% ¹
Asset turnover	0.52	0.48	8%
ROE	8% ²	6%	2 pts

US Productivity per hour (USD \$)

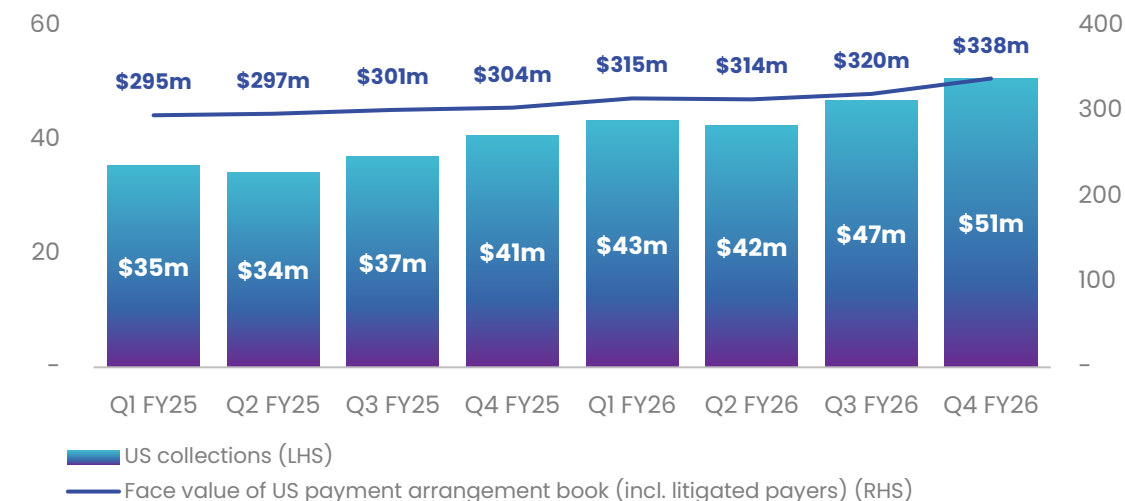


1. Constant currency basis

2. Based on current pro-forma gearing of 40 per cent

3. As at FY2025 and FY2026 year end

US Collections and arrangement book (USD \$)



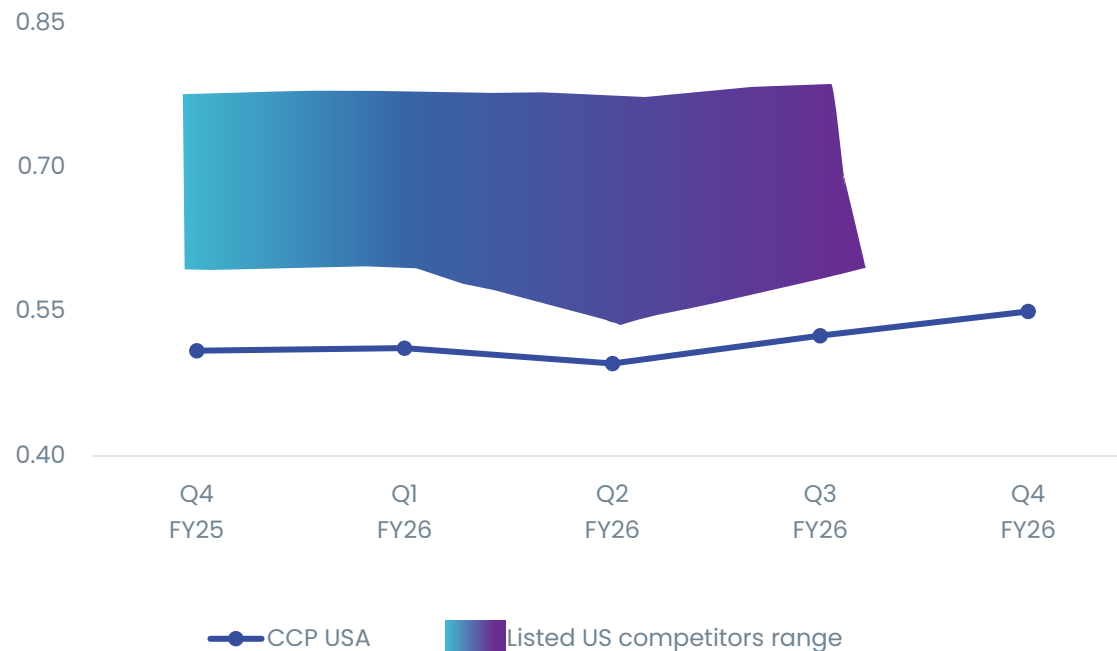
US Debt Buying \$m in USD	FY2026	FY2025	Δ
Collections	\$183m	\$147m	24%
Productivity	\$334	\$244	37%
Operations headcount ³	466	462	1%
Payers book (face value) ³	\$338m	\$304m	11%
No. of major debt sellers acquired debt from during period	7	5	2

...producing a more competitive operating platform...

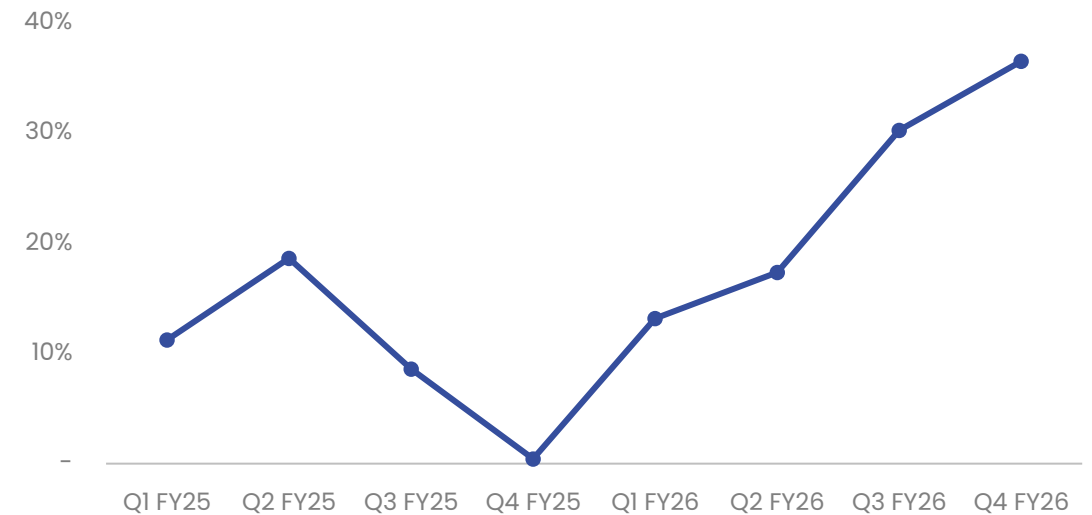
Segment performance US debt buying

- Asset turnover improving towards listed competitor levels
- Gap in legal effectiveness is narrowing rapidly

Asset turnover by quarter¹



Quarterly growth in legal collections vs pcp (%)



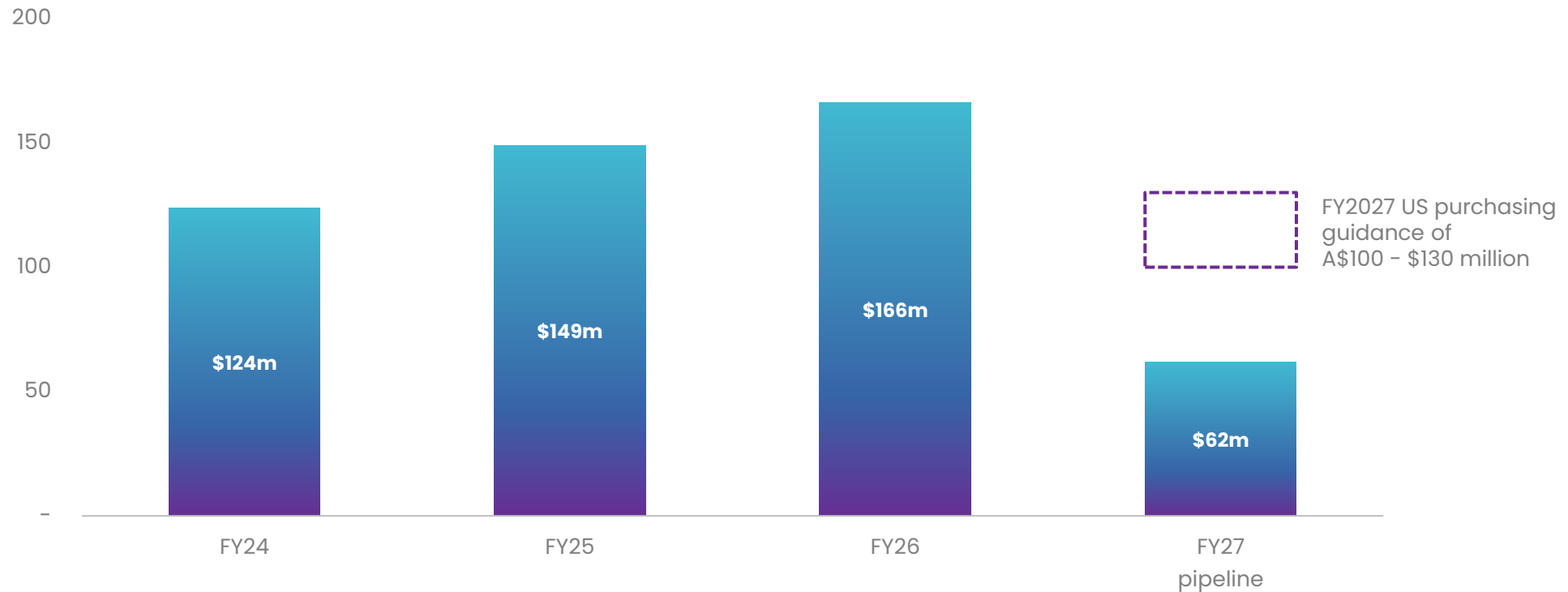
1. Based on annualising quarterly collections

...to secure investment and growth in a challenging purchasing market

US debt buying investment

- Investment is expected to be lower in FY2027
- Operational improvement will account for segment earnings growth in FY2027
- Solid starting pipeline

US PDL Investment volumes (\$m in AUD)

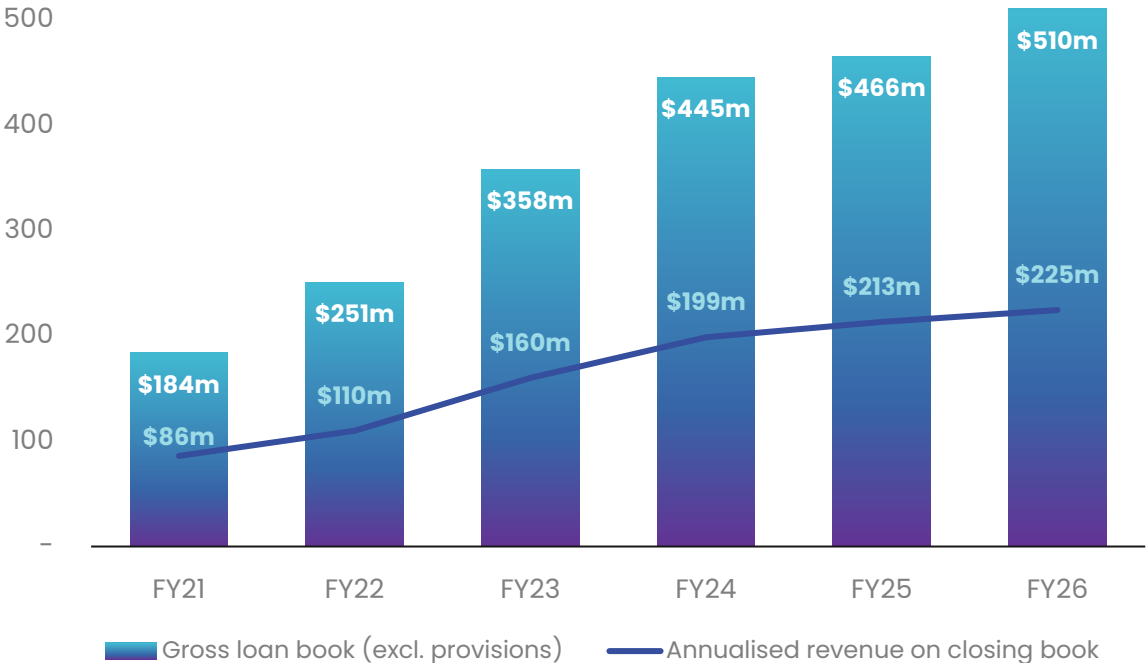


Record lending volume and closing consumer loan book...

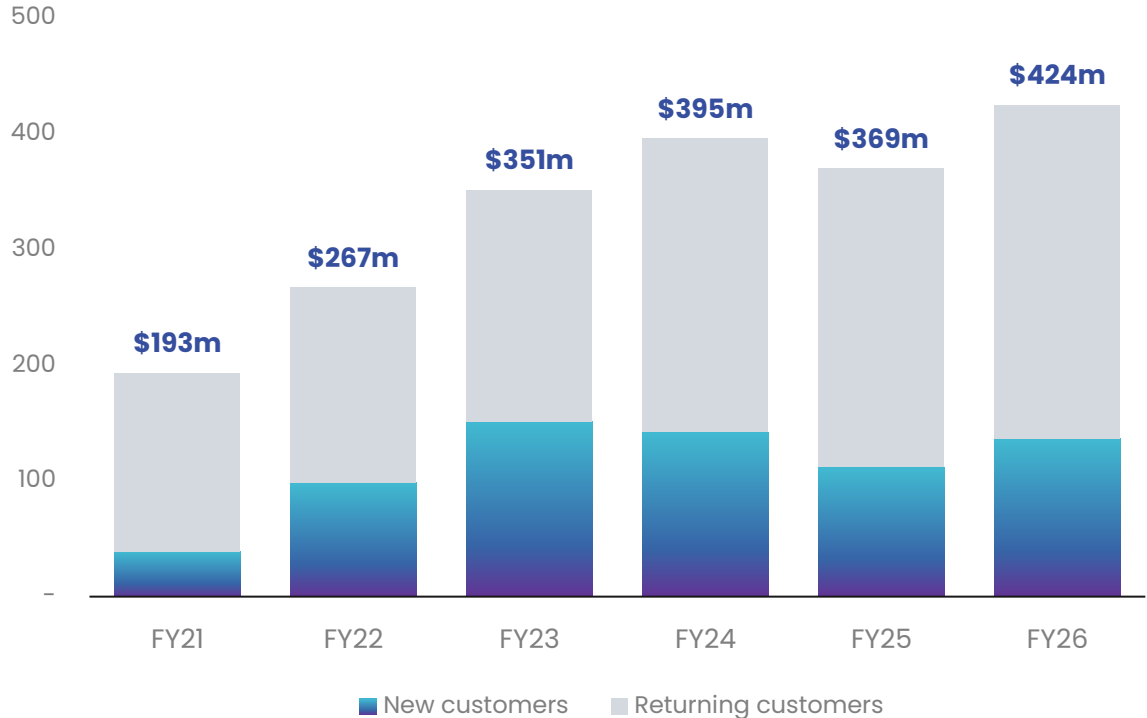
Segment performance – lending I

- Increased consumer demand and improved marketing delivered:
 - Record volume of \$424 million, up 15 per cent on the prior year;
 - A record closing loan book of \$510 million

Consumer loan book (\$m) and annualised revenue on closing book (\$m)



Lending volume (\$m)

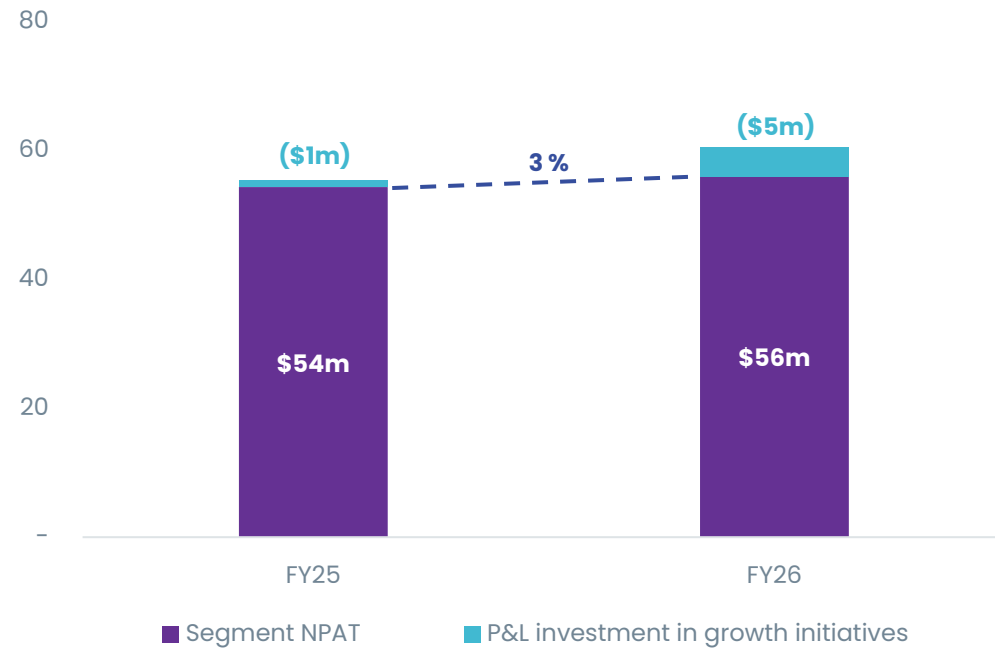


...lifted segment earnings after funding growth initiatives...

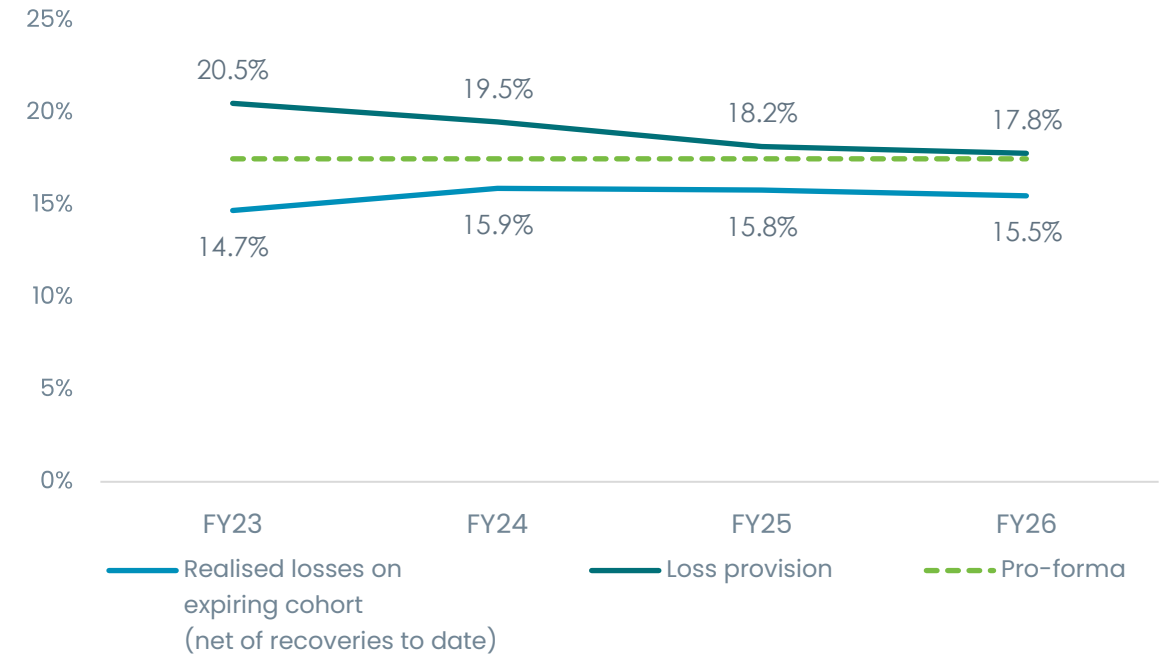
Segment performance – lending II

- P&L investment in growth initiatives increased from \$1 million in FY2025 to \$4.5 million in FY2026
- Realised credit losses and arrears remain in line with pro-forma

Lending NPAT (\$m in AUD)



Loss Provision to Realised Losses (%)



...necessary for longer-term growth in consumer lending

Product and market diversification

Segment

Status



- Strong customer appeal, accounting for 17 per cent of new customer loan traffic
- Changes to scorecard are delivering target customer mix
- Marketing and distribution subject to ongoing optimisation



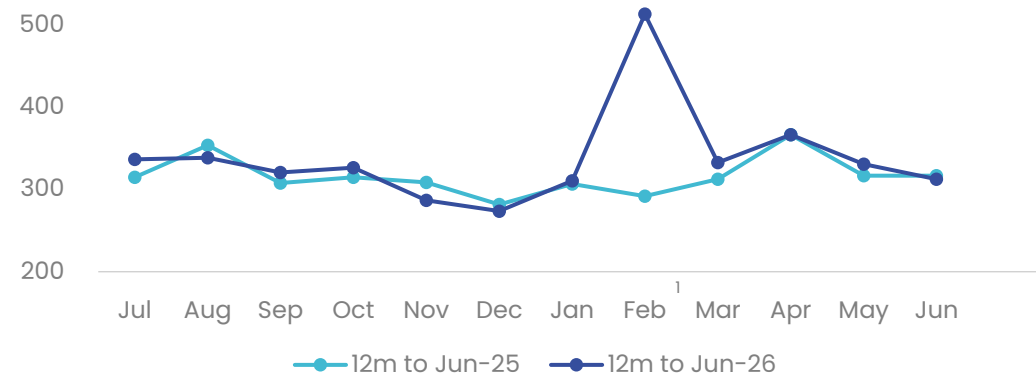
- Large sub-prime consumer lending market
- Significantly under serviced due to historic compliance issues
- Opportunity to enter market with favourable economics
- Acquired licensed shell in FY2026 to facilitate market entry:
 - Scalable local systems build completed
 - First loans issued in July 2026
 - Ongoing refinement of settings

A one-off purchase produced improved AU/NZ debt buying NPAT

Segment performance AU/NZ debt buying

\$m in AUD	FY2026	FY2025	VAR % / ppts
NPAT	\$23.4m	\$22.2m	5%
Ledger investment	\$135.7m	\$90.5m	50%
Cost to collect	44%	45%	1 ppts
AU/NZ debt buying PDL carrying value	\$342.9m	\$319.9m	7%
Asset turnover	0.78	0.77	1%

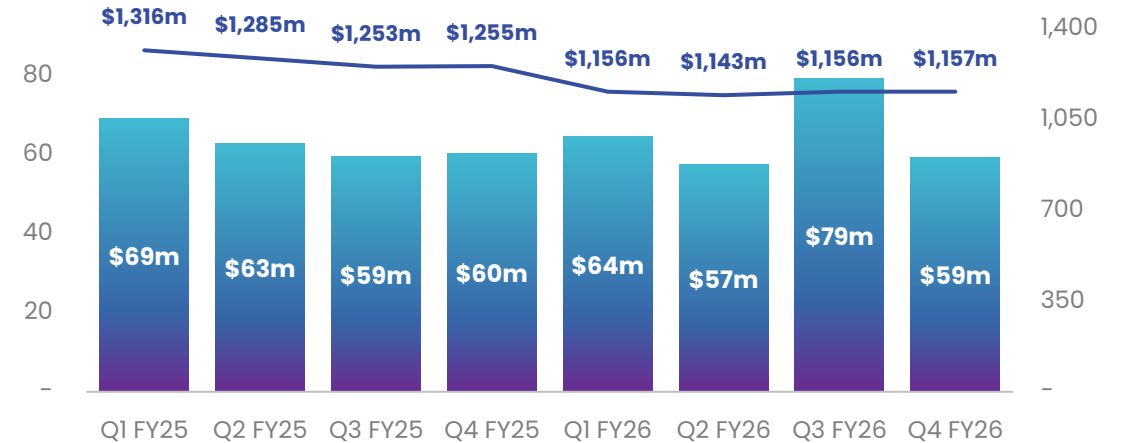
AU/NZ debt buying productivity per hour (AUD \$)



1. Acquisition of large performing book in February 2026

2. As at FY2025 and FY2026 year end

AU/NZ debt buying collections and arrangement book (\$m In AUD)



AU/NZ debt buying collections (LHS)

Face value of AU/NZ debt buying payment arrangement book (incl. litigated payers) (RHS)

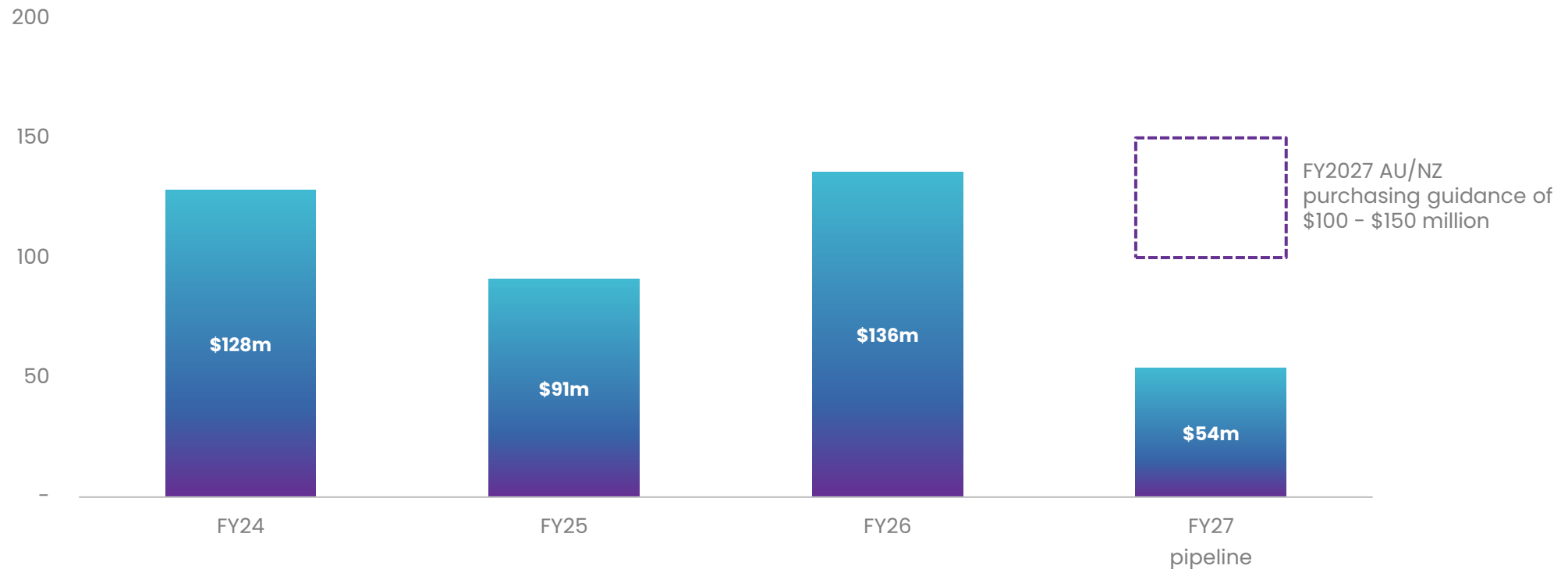
AU/NZ Debt Buying \$m in AUD	FY2026	FY2025	Δ
Collections	\$260m	\$251m	4%
Productivity	\$337	\$316	7%
Operations headcount ²	583	574	2%
Payers book (face value) ²	\$1,157m	\$1,255m	(8%)

AU/NZ debt buying is positioned for upside

AU/NZ debt buying investment

- Solid starting pipeline and increased opportunity

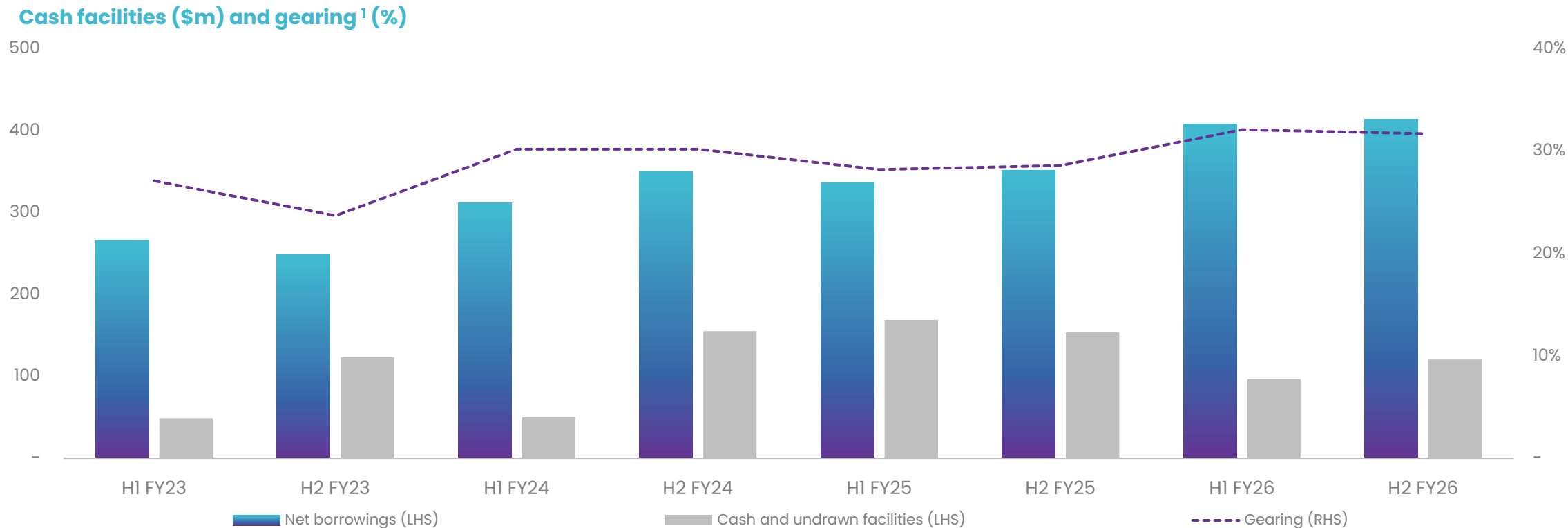
AU/NZ PDL Investment volumes (\$m in AUD)



Expanded finance facilities to fund growth

Debt and capital headroom

- Expanded financing facilities and reduced margin to maximise opportunistic investment



1. Calculated as net borrowings as a per cent of carrying value of financial assets

AI is contributing to operational improvement

AI update

- Centralised facilitation, governance and resource prioritisation
- Commitment to an enterprise toolset
- Mandatory human-in-the-loop

	Business impact	
	Efficiency	Effectiveness
→ Examples of wins to date		
▪ Call summarisation and statusing	✓	
▪ Dialling execution	✓	
▪ QA call review	✓	
▪ Overhead automation – coding – reporting	✓	
→ Some initiatives in progress		
▪ Improved analytics to prompt activity		✓
▪ Training needs analysis and upskilling		✓



FY2027 guidance is for solid growth in challenging market conditions

FY2027 outlook

	FY2027 Guidance Issued Aug-2026
Ledger investment	\$200 – \$280 million ¹ (vs \$302 million in FY2026)
Gross lending	\$445 – \$495 million (vs \$424 million in FY2026)
NPAT	\$110 – \$118 million ² (vs \$106 million in FY2026)
EPS (basic)	161 – 173 cents (vs 155 cents in FY2026)

1. Consists of \$100 – \$130 million in expected US investment and \$100 – \$150 million in AU/NZ investment

2. FY2027 H1 NPAT guidance range is \$45 – \$55 million

APPENDICES:

Key operating metrics



APPENDICES: Key operating metrics

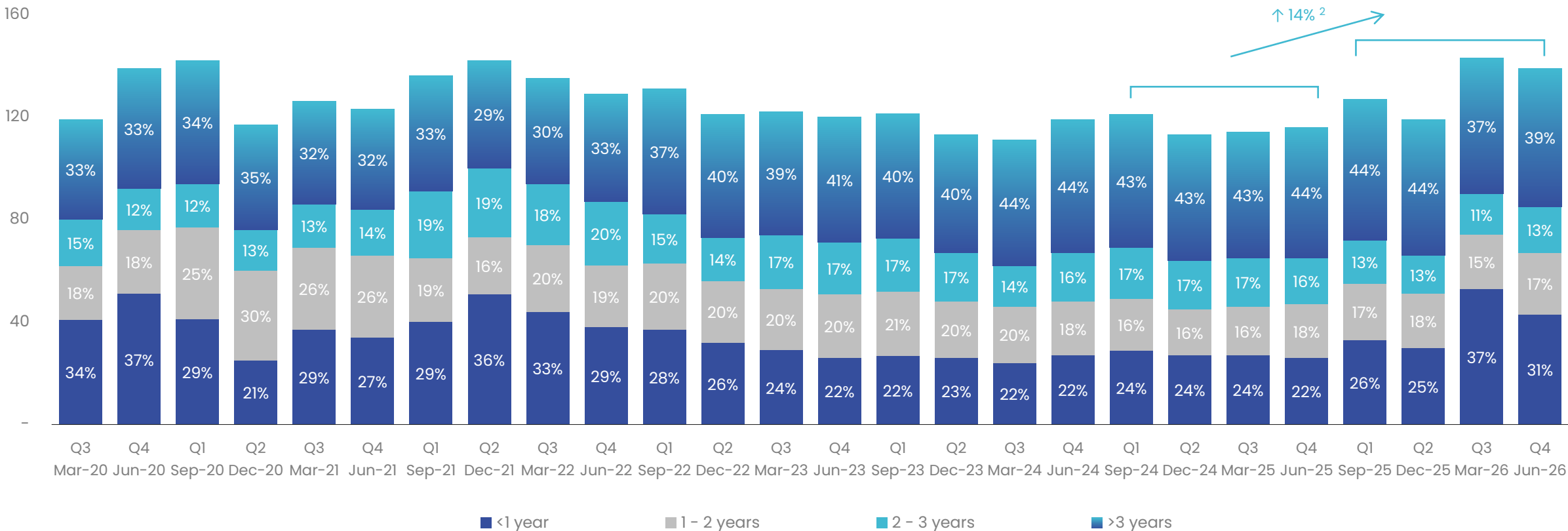
APPENDIX 1:	Operating cash flow and gearing	21
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APPENDIX 1: Operating cash flow and gearing

Operating cash flow and gearing	FY2026	FY2025	FY2024	FY2023
PDL collections	\$529.6m	\$478.6m	\$463.7m	\$493.8m
Lending income	\$214.9m	\$199.8m	\$179.1m	\$147.8m
Other income	\$76.8m	\$80.3m	\$92.8m	\$50.3m
Interest expense / income	(\$33.9m)	(\$32.9m)	(\$23.8m)	(\$15.6m)
Operating expenses	(\$311.4m)	(\$300.3m)	(\$296.3m)	(\$278.0m)
Taxation	(\$49.1m)	(\$39.2m)	(\$23.2m)	(\$12.6m)
PDL acquisitions, net lending and capex	(\$435.2m)	(\$335.2m)	(\$442.3m)	(\$471.0m)
Net operating (free) cash flow	(\$8.3m)	\$51.1m	(\$50.0m)	(\$85.3m)
PDL carrying value	\$875.3m	\$826.1m	\$780.7m	\$762.1m
Consumer loans net carrying value	\$419.6m	\$381.2m	\$358.5m	\$284.5m
Net cash / (borrowings)	(\$414.3m)	(\$344.1m)	(\$349.7m)	(\$248.4m)
Net borrowings / carrying value (%)	32.0%	28.5%	30.7%	23.7%

APPENDIX 2: Collections life cycle

PDL COLLECTIONS BY VINTAGE (\$m) ¹

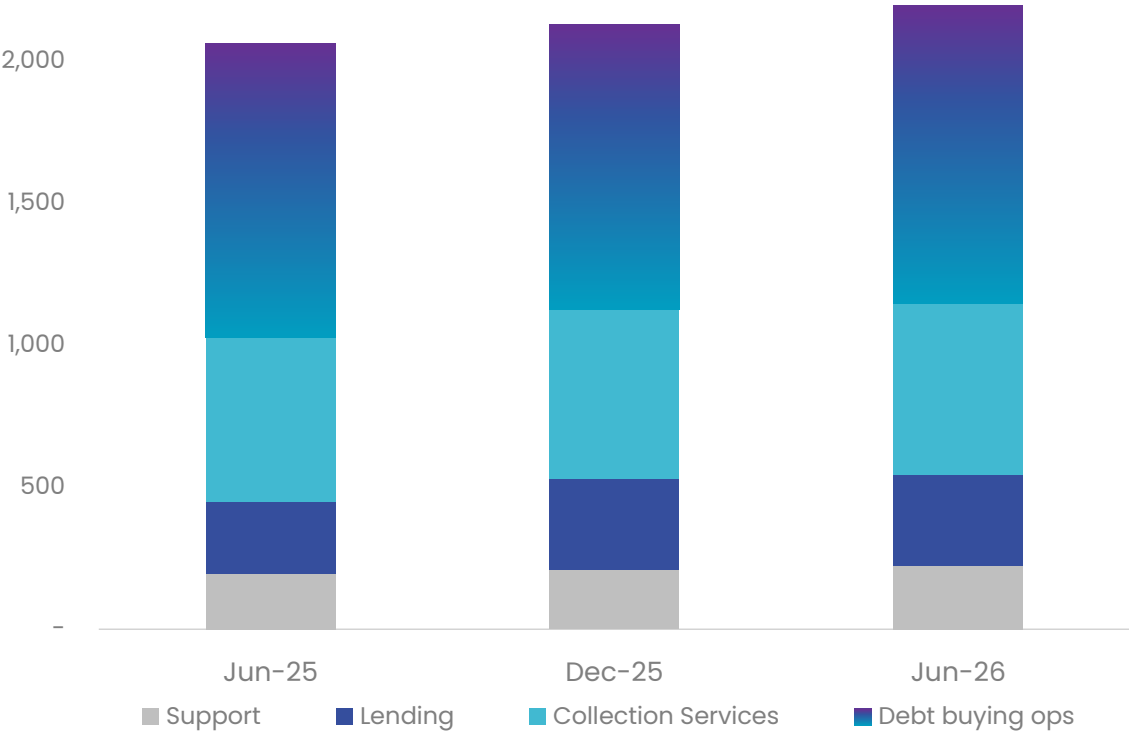


1. Combined AU/NZ and US PDL collections
 2. Increase of 14 per cent in FY2026 vs FY2025 based on constant currency

APPENDIX 3: Operational and total headcount

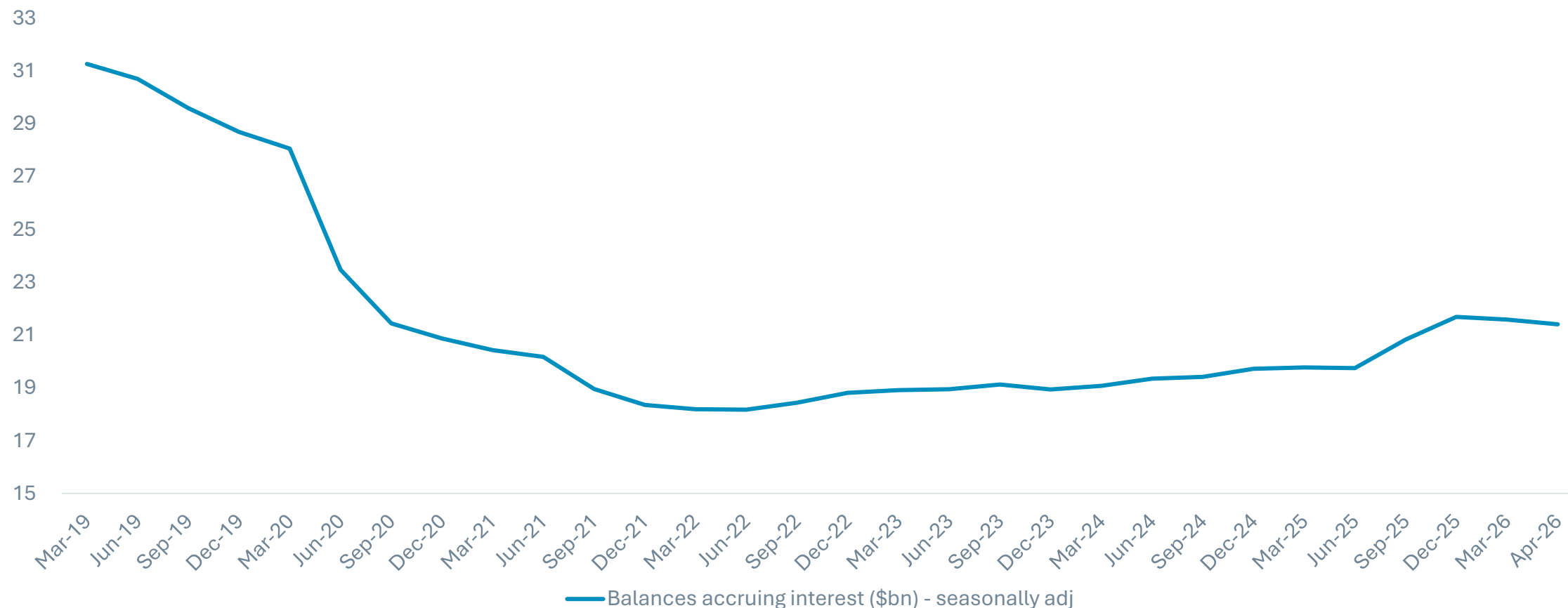
	Jun-25	Dec-25	Jun-26
Debt buying operations	1,036	1,002	1,049
Collection services	579	598	605
Lending	255	318	320
Support	195	211	222
Total	2,065	2,129	2,196
Support %	9%	10%	10%

Period End Headcount (FTE)



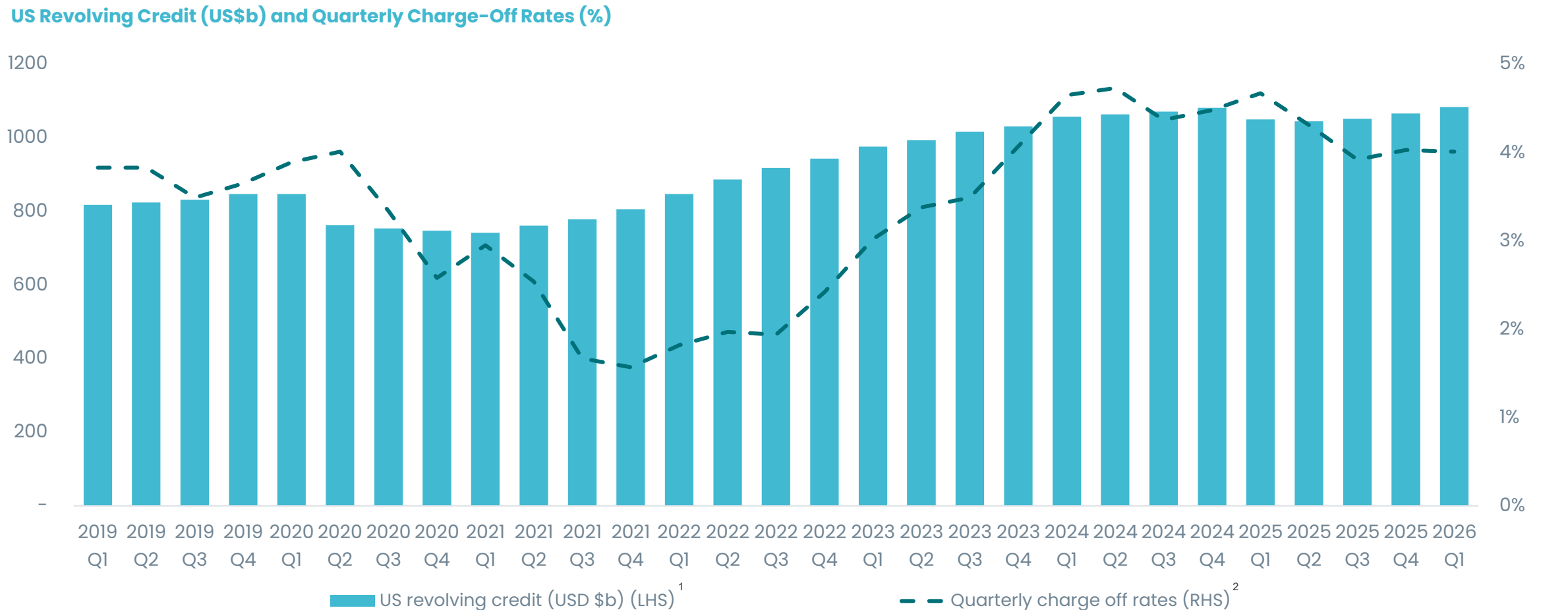
APPENDIX 4: RBA aggregate interest bearing card balances

Australian credit card balances accruing interest (\$b) ¹



1. Value of Australian credit card balances accruing interest (<https://www.rba.gov.au/statistics/tables/xls/c01hist.xlsx?v=2026-07-02-14-31-04>)

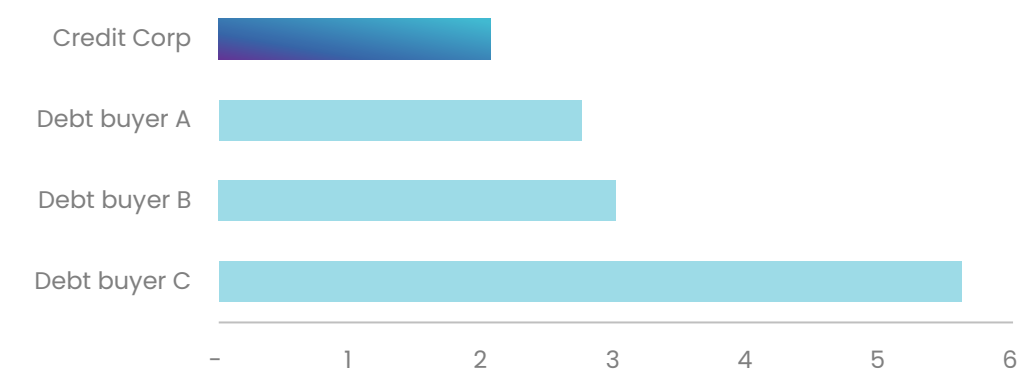
APPENDIX 5: US unsecured credit outstandings and charge-off rates



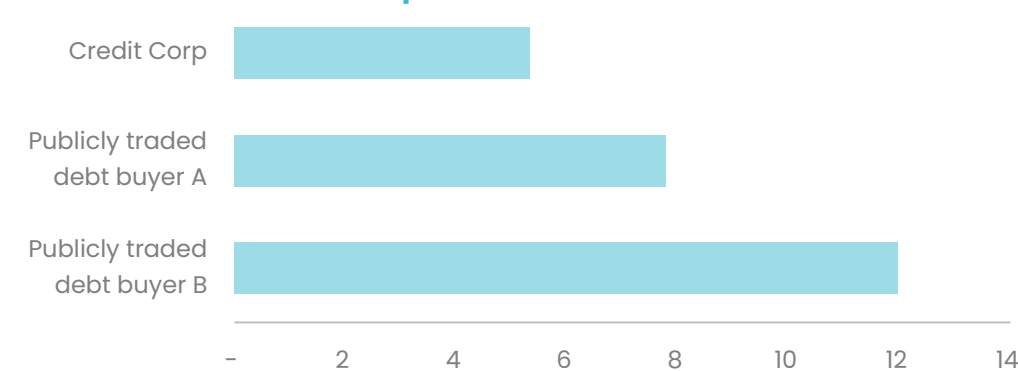
1. Total Revolving Debt Outstanding, Federal Reserve Economic Data (<https://fred.stlouisfed.org/series/CCLACBW027SBOG>)
2. Charge-Off Rates on Credit Cards, All Commercial Banks, Federal Reserve Economic Data (<https://fred.stlouisfed.org/series/CORCCACBN>)

APPENDIX 6: Market leadership in compliance and conduct

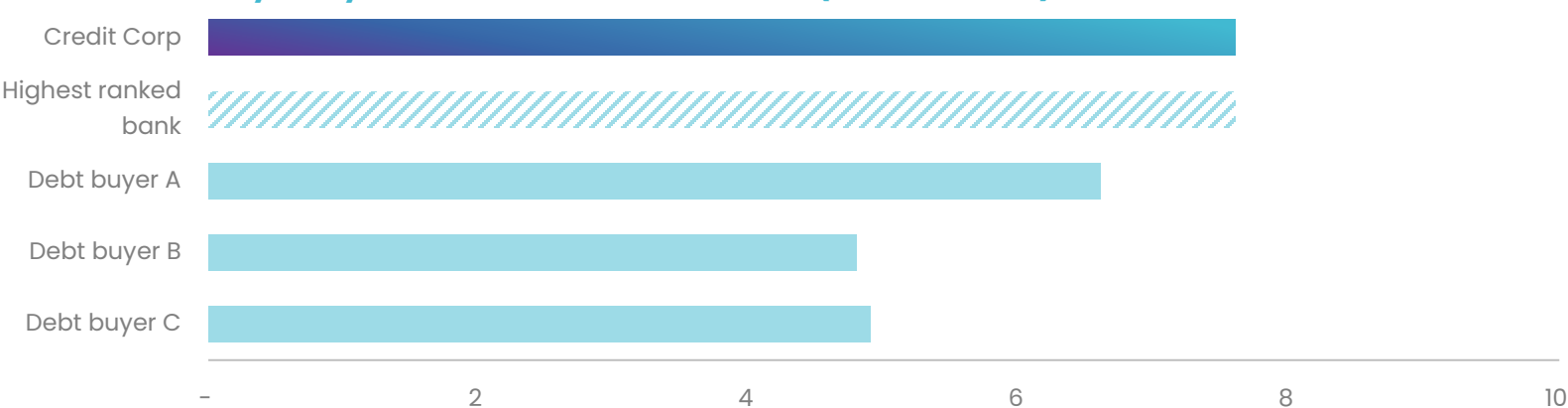
FY2026 AU EDR Rate ¹



12 Months to Mar-26 US Dispute Rate ²



Rating of banks and debt buyers by financial counsellors in 2026 ³ (score out of 10)



1. No. of complaints reported by External Dispute Resolution (EDR) provider (The Australian Financial Complaints Authority) for the 12-month period to Dec-25 divided by total PDL collections expressed in millions of dollars

2. Comparison is to 2 largest US debt buyers with primarily in-house collection operations

3. Financial Counselling Australia: Rank the banks and other lenders and debt buyers survey 2026 – rating of response to consumer hardship 2026, pages 14, 31, and 34

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