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Credit Corp reports record profit result and a solid FY2027 growth outlook

Credit Corp Group Limited (Credit Corp or the Company) reports the following highlights for FY2026:

- 57 per cent increase in US segment earnings
- 15 per cent growth in lending volume to a record level, producing a closing book of $510.5 million
- 2 percentage point uplift in Return on equity (ROE) to 13 per cent (at pro-forma 40 per cent gearing)
- Commencement of UK consumer lending operations

Net Profit After Tax (NPAT) grew by 12 per cent to a record $105.5 million. Earnings grew across all segments, with the US debt buying segment producing most of the Company's growth.

US debt buying

Increased investment and a focus on operational improvement accelerated the turnaround in US segment performance. Collections grew by 24 per cent, while productivity and asset return measures also lifted. Consequently, US segment NPAT grew by 57 per cent to $26.2 million and segment ROE improved by 2 percentage points to 8 percent (at pro-forma 40 per cent gearing). Operational outcomes improved over the course of the year.

The US operation exited FY2026 in a stronger competitive position. Final quarter collections were up by 25 per cent over the prior corresponding period (pcp). A re-engineering of the legal collection channel produced final quarter legal collections growth of 36 per cent over the pcp. Leading indicators suggest that legal collections will continue to grow strongly over coming quarters.

Thomas Beregi, Managing Director and Chief Executive Officer of Credit Corp, emphasised the importance of legal collections to the Company's competitiveness in the US. "We have previously been less competitive in legal collections against our major peers, but recent results show that the gap is closing," he said.

Investment conditions have been more challenging over the last six months, with the supply of charge-offs now contracting from its peak and price increases on some larger re-tendering processes. While maintaining discipline, Credit Corp secured A$166 million of US ledger investment during FY2026 and the pipeline for FY2027 is presently A$62 million.

Mr. Beregi expressed confidence that despite a more challenging environment, Credit Corp is well positioned to add to the current pipeline and invest A$100 to 130 million during FY2027. "We have a large number of seller relationships, and our improved competitiveness should allow us to continue to invest without compromising our return discipline," he said.

Consumer lending

Improved marketing and underwriting accuracy contributed to total lending and new customer volume growth of 15 per cent and 22 per cent, respectively. While there was evidence of increased demand over the second half, Credit Corp attributes much of the growth over the prior year to market share gains.

Lending segment NPAT rose by 3 per cent over the pcp to $56 million. This result was suppressed by the impact of volume growth on loan provisioning and increased start-up losses associated with new products and markets. After adjusting for the increased earnings drag from new products and markets segment earnings growth was 9 per cent. With arrears and losses remaining within pro-forma, the closing book of $510.5 million has established a platform to offset further earnings drag and produce segment NPAT growth in FY2027.

The Wizit digital credit card and line-of-credit product grew encouragingly during FY2026, accounting for 17 per cent of all new customers acquired. Ongoing refinements to underwriting and marketing brought the customer mix to target over the final quarter of FY2026. While Wizit continues to record short-term losses, run rate breakeven is expected to be achieved during FY2027.

UK lending operations commenced during FY2026, with the first loans to UK customers issued early in July 2026. UK lending represents an opportunity to establish a strong business in a large and presently underserved market.

Mr. Beregi highlighted the strategic importance of new products and markets to Credit Corp's lending segment growth aspirations. "While Wallet Wizard Australia continues to surprise on the upside, we recognise that product and geographical diversification will be critical to longer term segment earnings growth. Favourable supply conditions have created a window of opportunity for us to minimise start-up losses in the UK," he said.

AU/NZ debt buying

The acquisition of a credit card run-off book in the third quarter of FY2026 pushed investment to $136 million, 50 per cent higher than FY2025. This helped to deliver 4 per cent growth in collections and a commensurate 5 per cent increase in NPAT.

While AU/NZ sale volumes are showing signs of recovery, the market remains small and competitive. Credit Corp retains the capacity to secure larger opportunities as they arise and continues to work on improving its leading operational platform as a source of ongoing advantage.

Credit Corp enters FY2027 with an AU/NZ debt buying investment pipeline of $54 million and expects to outlay $100 to 150 million over the year.

Final dividend

A final dividend of 45.5 cents per share will be paid on 25 September 2026 and, together with the interim dividend, represents a full-year payout ratio of 50 per cent, consistent with long-standing practice.

Outlook and guidance

Credit Corp is guiding for earnings growth of 4 to 12 per cent in FY2027 with the range reflecting more challenging investment conditions in the US debt buying market as well as the potential to accelerate UK and Wizit lending volumes. Ongoing improvement in the US is expected to remain as a driver of earnings growth.

Credit Corp provides guidance for FY2027 in accordance with the following ranges:

	FY2027 Guidance Aug-26	Midpoint variance over prior year
PDL acquisitions	$200 - $280m	↓ 21 per cent
Gross lending volumes	$445 - $495m	↑ 11 per cent
NPAT	$110 - $118m	↑ 8 per cent
EPS	161 - 173 cents	↑ 8 per cent

This media release should be read in conjunction with the Appendix 4E, the consolidated annual financial statements contained within the 2026 Annual Report, and the results presentation.

To watch the presentation, go to: https://www.creditcorpgroup.com.au/investors/result-presentation-videos/

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